Trust Land Transfer Proviso Work Group

Meeting 6.75



September 30, 2021, 8:30 a.m. - 10:30 a.m.

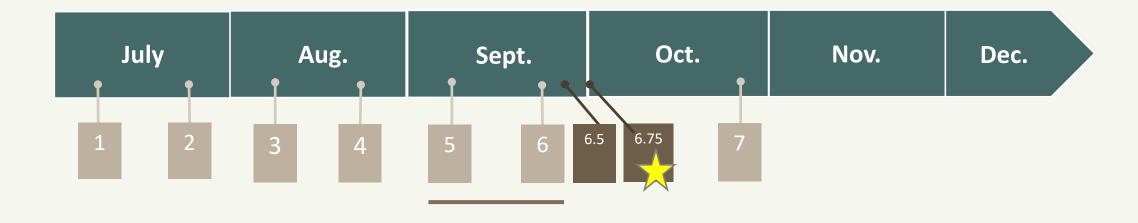


Agenda

8:30 – 8:35	WELCOME AND WORK GROUP BUSINESS Agenda Timeline	Lisa
8:35-9:35	REVISED DRAFT PROCESS FRAMEWORK- continued Group Discussion (Items H-M)	All
9:35 – 9:40	BREAK	All
9:40 — 10:25	REVISED DRAFT PROCESS FRAMEWORK – continued Group Discussion (Items N-P)	All
10:25 – 10:30	WRAP UP/NEXT MEETING	Lisa



Project Timeline

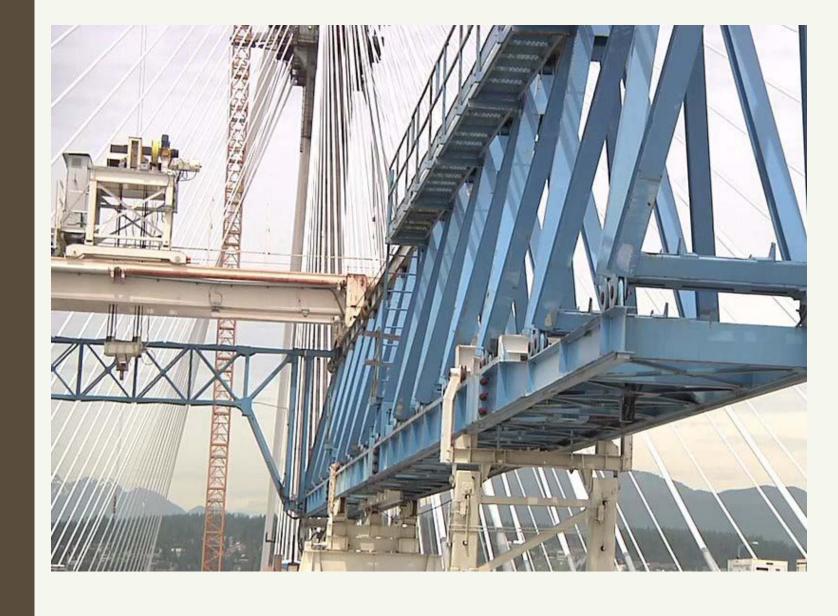


Meeting 6.75: Revised Draft Process Framework

Continuation of the work group discussion of each element of the framework.



Draft Process Framework Discussion



Proposed Distribution Changes

Current: Most value distributed to beneficiaries as cash

Legislative appropriation

Timber value to
Common School
Construction
Account (~80%)

Cash to Common School beneficiaries Bare land value to
Real Property
Replacement Account
(~20%)

- Reinvestment/ acquisition of new trust lands
- Bare lands not available, need additional funds for average land improvements

Proposed: All value reinvested for the beneficiaries

Legislative appropriation

Land replacement
value (includes bare
land value and average
land improvements) to
Real Property
Replacement Account

- Reinvestment/ acquisition of new trust lands
- Funds adequate for bare land and average land improvements

Remainder of appropriation to the new Land Bank Account

- Reinvestment/ acquisition of new trust lands
- Properties purchased when available
- Properties held in Land Bank to be exchanged as appropriate and needed

