MEMORANDUM

DATE: June 9, 2022

TO: Staff & Interested Parties

FROM: Karen Robertson

SUBJECT: Specialized Forest Products (Brush) Lease Auction Summary for the South Puget Sound Region

Agreement #: 35-103537 “Finch Creek”
Appraised Value: $1.75/Acre
High Bid: $6.16/Acre
Apparent High Bidder: United Evergreens
Fees: $25.00 Application Fee
Percent Overbid: 252%

Qualified Bidders

1. GTO Evergreen $4.00/Acre
2. United Evergreens $6.16/Acre
3. Golden Eagle Evergreens/I.E.F. Corporation $4.01/Acre
4. Garcia Evergreens $5.70/Acre

Agreement #: 35-103538 “Lake Tahuyeh”
Appraised Value: $5.25/Acre
High Bid: $9.59/Acre
Apparent High Bidder: Garcia Evergreens
Fees: $25.00 Application Fee
Percent Overbid: 82.6%

Qualified Bidders

1. Puget Sound Evergreen $4.00/Acre *Non-qualified/under minimum bid
2. Garcia Evergreens $9.59/Acre
3. Golden Eagle Evergreens/I.E.F. Corporation $7.95/Acre

Agreement #: 35-103539 “Little Mission”
Appraised Value: $4.25/Acre
High Bid: $9.12/Acre
Apparent High Bidder: Northwest Fresh
Fees: $25.00 Application Fee
Percent Overbid: 114.5%

Qualified Bidders

1. Northwest Fresh $9.12/Acre
2. Puget Sound Evergreen $4.96/Acre
4. Garcia Evergreens $4.53/Acre
Agreement #: 35-103540 “Nellita”  
Appraised Value: $3.00/Acre  
High Bid: **$5.06/Acre**  
Apparent High Bidder: **United Evergreens**  
Percent Overbid: 68.6%  
<table>
<thead>
<tr>
<th>Qualified Bidders</th>
<th>Bid Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. United Evergreens</td>
<td>$5.06/Acre</td>
</tr>
<tr>
<td>2. Puget Sound Evergreens</td>
<td>$5.00/Acre</td>
</tr>
<tr>
<td>3. Garcia Evergreens</td>
<td>$3.86/Acre</td>
</tr>
</tbody>
</table>

Agreement #: 35-103541 “Price Lake”  
Appraised Value: $0.75/Acre  
High Bid: **$2.06/Acre**  
Apparent High Bidder: **United Evergreens**  
Percent Overbid: 174.6%  
<table>
<thead>
<tr>
<th>Qualified Bidders</th>
<th>Bid Value</th>
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</thead>
<tbody>
<tr>
<td>1. GTO Evergreen</td>
<td>$1.90/Acre</td>
</tr>
<tr>
<td>2. United Evergreens</td>
<td>$2.06/Acre</td>
</tr>
<tr>
<td>3. Garcia Evergreens</td>
<td>$1.40/Acre</td>
</tr>
</tbody>
</table>

Agreement #: 35-103542 “Summit Lake”  
Appraised Value: $0.75/Acre  
High Bid: N/A  
Apparent High Bidder: N/A  
| No bids |

Agreement #: 35-103543 “West Kitsap”  
Appraised Value: $2.50/Acre  
High Bid: **$11.76/Acre**  
Apparent High Bidder: **United Evergreens**  
Percent Overbid: 370.4%  
<table>
<thead>
<tr>
<th>Qualified Bidders</th>
<th>Bid Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. United Evergreens</td>
<td>$11.76/Acre</td>
</tr>
<tr>
<td>2. Robert Smith</td>
<td>$ 6.15/Acre</td>
</tr>
<tr>
<td>3. Puget Sound Evergreens</td>
<td>$ 7.52/Acre</td>
</tr>
</tbody>
</table>
MEMORANDUM

DATE: June 17, 2022

TO: Staff & Interested Parties

FROM: Karen Robertson

SUBJECT: Specialized Forest Products (Brush) Lease Auction Summary for the South Puget Sound Region

Agreement #: 35-103542 “Summit Lake”
Appraised Value: $0.75/Acre
High Bid: $1.10/Acre
Apparent High Bidder: GTO Evergreen
Percent Overbid: 46.6%

Qualified Bidders

<table>
<thead>
<tr>
<th>Bid Value</th>
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</thead>
<tbody>
<tr>
<td>1. GTO Evergreen</td>
</tr>
<tr>
<td>2. BlueSky Evergreens</td>
</tr>
</tbody>
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