Clallam County

2023 Quarterly Income Report – Quarter 2

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The Washington State Department of Natural Resources manages more than 600,000 acres of state forestlands in Washington. State forestlands generate revenue that helps support counties and local services. The lands are located in 21 counties, though the amount of acreage of trust land varies considerably by county. This report provides county-specific information regarding quarterly revenue from state forestlands.

ALL REVENUE¹ distributed to Clallam County in Calendar Quarter 2 (April 1 – June

30, 2023). Due to the specific date monies are received by the Department and the cutoff dates used by the State Treasurer for wire transfers, the revenue for the current period may be different than actual remittances received by the county.

\$2,748,874.90

ALL REVENUE¹ accrued for Clallam County this calendar year, 2023, as of June 30,

2023. For reporting purposes, DNR follows the modified accrual basis of accounting per Generally Accepted Accounting Principles (GAAP). Under this measurement focus, revenues are recognized and recorded when they become both measurable and available, i.e., when invoiced.

\$6,074,108.00

NET VALUE² of State Forestland timber in Clallam County under contract as of June 30, 2023.

\$6,717,840.00

<u>Click here</u> for 10-Year Revenue History.

<u>Click here</u> for detail about timber sales under contract.

¹ <u>All revenue</u> refers to distributions from timber and non-timber sources.

² <u>Net value of timber</u> includes the estimated value of timber currently under contract and

does not include the estimated value from non-timber sources.

There are two types of state forestlands: State Forest Transfer lands, and State Forest Purchase lands.

1. State Forest Transfer Lands. These are lands acquired by counties through tax foreclosures that were subsequently turned over to the state. The Department of Natural Resources currently manages more than 538,000 acres of these forestlands in trust for 20 counties. Revenue from State Forestlands is distributed in accordance with RCW 79.64.110. Based on population, Skamania and Wahkiakum Counties have different distribution requirements compared with other counties. NATUR

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2. State Forest Purchase Lands. State-issued bonds were used to acquire certain parcels of forestland from private owners. Typically, these forestlands had been logged and were in need of active management. Allocation of revenue from these lands was determined when purchase was authorized, as follows: 26.5 percent to the county in which the property is located; 50 percent to DNR for management expenses; and the remaining 23.5 percent to the State General Fund.

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State Fore	estlands	Current as of 04/09/2021		
	State Forest Transfer	State Forest Purchase	Total Acres	
Clallam	93,018	242	93,260	
Clark	26,497	3,850	30,347	
Cowlitz	11,083	275	11,358	
Grays Harbor	2,315	29,033	31,348	
Jefferson	14,706	16	14,722	
King	22,908	0	22,908	
Kitsap	7,561	79	7,640	
Kittitas	0	3	3	
Klickitat	20,360	41	20,401	
Lewis	39,999	3,069	43,067	
Mason	28,344	561	28,905	
Okanogan	42	0	42	
Pacific	14,839	8,163	23,002	
Pierce	8,880	3,339	12,219	
Skagit	86,146	2	86,148	
Skamania	37,917	4,461	42,378	
Snohomish	62,480	1,681	64,161	
Stevens	160	41	201	
Thurston	20,019	23,531	43,550	
Wahkiakum	12,405	0	12,405	
Whatcom	29,241	996	30,237	
Total Acres	538,918	79,384	618,302	

urrent as of 04/09/2021

CLALLAM COUNTY

Table 2: STATE FORESTLANDS -TIMBER SALES UNDER CONTRACT

LUMP SUM SALES ¹	Contract #	Estimated total sale value to be distributed to the County*	Total Sale Distributions to the County through 6/30/2023	Estimated Remaining Value to be Distributed to the County	Contract End Date
Willey Ridge VRH VDT	98103	59,251.50		59,251.50	10/31/2024
Whiskey Creek Limit	99241	1,383,736.95	1,250,142.76	133,594.19	10/31/2023
Flutterby	99655	569,157.19	513,979.96	55,177.23	12/31/2023
Salty View	100653	1,522,607.10	476,448.81	1,046,158.29	10/31/2023
Solducking	100655	386,749.70	349,367.00	37,382.70	10/31/2023
For What It's Worth	100852	197,116.75	134,512.98	62,603.77	9/30/2023
On the Line	102018	1,577,403.17		1,577,403.17	10/31/2025
Black Diamond	102024	1,837,045.11	1,188,424.73	648,620.38	10/31/2023
Aldwell	102251	2,188,500.00	1,973,335.79	215,164.21	10/31/2024
Morse Siebert Divide	102260	59,910.49		59,910.49	10/31/2024
Tyee Ridge	102262	765,236.01		765,236.01	9/04/2024
Outfield	102802	1,363,114.50	1,237,711.30	125,403.20	10/31/2024
Rio	103161	679,117.26	400,747.44	278,369.82	10/31/2024
Big Mack	103761	759,617.46		759,617.46	10/31/2024
Wild West	103771	194,912.25		194,912.25	10/31/2024
Yew Got This Direct	103792	1,125.00		1,125.00	10/31/2023
Daisy Chain	103890	156,162.07		156,162.07	10/31/2024
Bird Cage	103967	55,267.50		55,267.50	10/31/2023
Dan Kelly Direct	104451	750.00		750.00	7/01/2023
Blyn Salvage	104699	34,249.91		34,249.91	10/31/2023
Straits Biofuel Direct 2023	104776	690.00	690.00	-	3/31/2024
Stumped Direct	105040	3,375.00		3,375.00	5/01/2024
Тс	otal	13,795,094.92		6,269,734.15	
SCALE SALES ²	Contract #	Estimated total sale value to be distributed to the County*	Total Sale Distributions to the County through 6/30/2023	Estimated Remaining Value to be Distributed to the County	Contract End Date
Center 21 Thinning	100662	220,163.54	144,380.35	75,783.19	10/31/2025
Trees a Crowd VDT	102250	457,400.62	85,077.96	372,322.66	10/31/2025
Τα	otal	677,564.16		448,105.85	
SORT SALES ³	Contract #	Estimated total NET sale value to be distributed to the County*	Total Sale Distributions to the County through 6/30/2023	Estimated Remaining NET Value to be Distributed to the County	Harvest Contract End Date
No Sort Sales				-	
	otal	-			
Net Estimated Remaining Value Contract	e of State Forestlan	d Timber Under		6,717,840.00	

1-LUMP SUM SALES Purchaser bids a fixed total sale value. Distributions occur throughout the contract as timber is harvested and invoiced. Contract can

2-SCALE SALES Purchaser bids a fixed price per thousand board feet for the biddable species; prices for all other species are set by DNR prior to auction. The total value for scale sales are estimates only, actual value will depend upon the amount of timber volume harvested by species. Distributions occur throughout the contract as timber is harvested and invoiced. Contract can be extended.

3-SORT SALES 1) Contractor hired by DNR harvests timber, delivers logs to individual purchasers of log sorts, and the harvester is paid for those services from the gross proceeds. Purchaser bids a delivered log value, per thousand board feet. The net value (after payment of harvesting costs) are estimates only until the project is completed. Actual net value will depend upon the amount of timber volume harvested by sort. 2) Distribution occurs once all operations are completed and the sale revenues and expenditures have been audited. Partial distributions may occasionally occur to provide revenue for the beneficiaries, or to meet the statutory requirement to maintain less than \$5 million in the Contract Harvest Revolving Fund at the end of each calendar

Estimated Distribution Window	SORTS Contract End Date			

If you are interested in more information related to state trust land distribution, please contact: jill.decianne@dnr.wa.gov 360-374-2800

NOTE: This table shows revenue from timber only, it does not include non-timber revenue.

* This revenue is distributed by the county in accordance with RCW 79.64.110

