

September 2021 Forecast by Source (millions of dollars)

Timber Sales	Actuals				Forecast			
	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Volume (mmbf)	496	488	534	542	500	500	500	500
Change		-	-	2	-	-	-	-
% Change		0%	0%	0%	0%	0%	0%	0%
Price (\$/mbf)	\$ 458	\$ 325	\$ 291	\$ 395	\$ 340	\$ 340	\$ 340	\$ 340
Change		\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -
% Change		0%	0%	0%	0%	0%	0%	0%
Value of Timber Sales	\$ 227.1	\$ 158.8	\$ 155.3	\$ 214.2	\$ 170.0	\$ 170.0	\$ 170.0	\$ 170.0
Change		\$ -	\$ -	\$ 1.0	\$ -	\$ -	\$ -	\$ -
% Change		0%	0%	0%	0%	0%	0%	0%

Timber Removals	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	Volume (mmbf)	528	508	529	528	520	520	510
Change		-	-	38	(0)	0	(0)	-
% Change		0%	0%	8%	0%	0%	0%	0%
Price (\$/mbf)	\$ 338	\$ 382	\$ 345	\$ 341	\$ 344	\$ 339	\$ 340	\$ 340
Change		\$ -	\$ -	\$ 4	\$ (7.1)	\$ (9)	\$ (2.9)	\$ -
% Change		0%	0%	1%	-2%	-3%	-1%	0%
Timber Revenue	\$ 178.6	\$ 194.3	\$ 182.5	\$ 180.2	\$ 178.9	\$ 176.1	\$ 173.1	\$ 170.0
Change		\$ -	\$ -	\$ 15.0	\$ (3.8)	\$ (4.8)	\$ (1.5)	\$ -
% Change		0%	0%	9%	-2%	-3%	-1%	0%

Note: Timber removal revenue includes FIT (forest improvement timber) sale proceeds, timber sales default settlements, and interest and extension charges (approx. \$1-4 million per year).

Excludes Trust Land Transfer, Real Property Replacement Account, and Land Bank property transactions and interest on property replacement funds.

Excludes fire assessments, permits, and fees.

Totals may not add due to rounding.

Upland Leases	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	Irrigated Agriculture	\$ 10.4	\$ 8.9	\$ 9.0	\$ 8.8	\$ 9.4	\$ 9.0	\$ 9.0
Change		\$ -	\$ -	\$ 0.0	\$ 0.4	\$ -	\$ -	\$ -
% Change		0%	0%	0%	4%	0%	0%	0%
Orchard/Vineyard	\$ 8.5	\$ 9.0	\$ 8.8	\$ 9.4	\$ 9.0	\$ 9.0	\$ 9.0	\$ 9.0
Change		\$ -	\$ -	\$ 1.2	\$ 0.8	\$ 0.8	\$ 0.8	\$ 0.8
% Change		0%	0%	15%	10%	10%	10%	10%
Dryland Ag/Grazing	\$ 6.6	\$ 6.6	\$ 6.2	\$ 6.8	\$ 6.0	\$ 6.0	\$ 6.0	\$ 6.0
Change		\$ -	\$ -	\$ 1.1	\$ -	\$ -	\$ -	\$ -
% Change		0%	0%	19%	0%	0%	0%	0%
Commercial	\$ 10.9	\$ 10.2	\$ 10.3	\$ 11.3	\$ 10.8	\$ 10.8	\$ 10.8	\$ 10.8
Change		\$ -	\$ -	\$ 0.5	\$ -	\$ -	\$ -	\$ -
% Change		0%	0%	4%	0%	0%	0%	0%
Other Leases	\$ 9.8	\$ 10.0	\$ 10.0	\$ 13.7	\$ 11.8	\$ 11.9	\$ 12.0	\$ 12.1
Change		\$ -	\$ -	\$ 1.4	\$ 1.1	\$ 1.0	\$ 1.0	\$ 0.9
% Change		0%	0%	11%	10%	9%	9%	8%
Total Upland Leases	\$ 46.1	\$ 44.6	\$ 44.3	\$ 50.0	\$ 47.0	\$ 46.7	\$ 46.8	\$ 46.9
Change		\$ -	\$ -	\$ 4.2	\$ 2.3	\$ 1.8	\$ 1.8	\$ 1.7
% Change		0%	0%	9%	5%	4%	4%	4%

Aquatic Lands	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	Aquatic Leases	\$ 12.0	\$ 13.5	\$ 12.7	\$ 9.7	\$ 12.4	\$ 12.4	\$ 12.4
Change		\$ -	\$ -	\$ (0.4)	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (0.2)
% Change		0%	0%	-4%	-1%	-1%	-1%	-1%
Geoduck	\$ 26.4	\$ 23.6	\$ 10.6	\$ 13.0	\$ 16.9	\$ 15.2	\$ 15.2	\$ 15.2
Change		\$ -	\$ -	\$ 0.6	\$ 0.3	\$ -	\$ -	\$ -
% Change		0%	0%	5%	2%	0%	0%	0%
Aquatic Lands Revenue	\$ 38.4	\$ 37.1	\$ 23.4	\$ 22.6	\$ 29.3	\$ 27.6	\$ 27.6	\$ 27.6
Change		\$ -	\$ -	\$ 0.1	\$ 0.1	\$ (0.2)	\$ (0.2)	\$ (0.2)
% Change		0%	0%	1%	1%	-1%	-1%	-1%

Total All Sources	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	\$ 263.1	\$ 276.0	\$ 250.1	\$ 252.9	\$ 255.2	\$ 250.3	\$ 247.4	\$ 244.5
Change		\$ -	\$ -	\$ 19.3	\$ (1.4)	\$ (3.2)	\$ 0.1	\$ 1.5
% Change		0%	0%	8%	-1%	-1%	0%	1%

Note: Totals may not add due to rounding.

September Forecast by Fund (millions of dollars)

Management Funds	Actuals				Forecast			
	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
041 RMCA - Uplands	\$ 40.6	\$ 39.9	\$ 33.5	\$ 33.5	\$ 41.4	\$ 39.8	\$ 39.8	\$ 39.6
Change		\$ -	\$ -	\$ 1.7	\$ 3.2	\$ (0.6)	\$ (0.2)	\$ 0.2
% Change		0%	0%	5%	8%	-1%	-1%	1%
041 RMCA - Aquatic Lands	\$ 17.6	\$ 16.7	\$ 9.9	\$ 10.2	\$ 12.8	\$ 11.9	\$ 11.9	\$ 11.9
Change		\$ -	\$ -	\$ 0.5	\$ 0.1	\$ (0.1)	\$ (0.1)	\$ (0.1)
% Change		0%	0%	5%	1%	0%	0%	0%
014 FDA	\$ 22.1	\$ 25.6	\$ 28.3	\$ 27.2	\$ 20.4	\$ 21.3	\$ 21.3	\$ 21.1
Change		\$ -	\$ -	\$ 3.0	\$ (2.0)	\$ (1.0)	\$ (0.2)	\$ 0.2
% Change		0%	0%	13%	-9%	-4%	-1%	1%
21Q Forest Health Revolving (net)	\$ 4.4	\$ 7.5	\$ 8.7	\$ 13.5	\$ 13.7	\$ 12.7	\$ 9.9	\$ 8.2
Change		\$ 1.0	\$ 0.8	\$ 1.0	\$ (2.3)	\$ 3.5	\$ 2.3	\$ 0.5
% Change		15%	10%	8%	-15%	38%	30%	7%
Total Management Funds	\$ 84.7	\$ 89.7	\$ 80.5	\$ 84.4	\$ 88.3	\$ 85.7	\$ 82.9	\$ 80.8
Change		\$ 1.0	\$ 0.8	\$ 6.2	\$ (1.0)	\$ 1.9	\$ 1.8	\$ 0.9
% Change		1%	1%	8%	-1%	2%	2%	1%

Current Funds	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
113 Common School Construction	\$ 62.6	\$ 64.2	\$ 59.5	\$ 53.2	\$ 67.2	\$ 65.5	\$ 65.9	\$ 65.6
Change		\$ -	\$ -	\$ 1.0	\$ 6.0	\$ (0.6)	\$ (0.2)	\$ 0.4
% Change		0%	0%	2%	10%	-1%	0%	1%
999 Forest Board Counties	\$ 59.6	\$ 69.5	\$ 68.7	\$ 69.5	\$ 47.8	\$ 51.4	\$ 52.0	\$ 51.8
Change		\$ -	\$ -	\$ 9.7	\$ (6.3)	\$ (3.1)	\$ (0.8)	\$ 0.4
% Change		0%	0%	16%	-12%	-6%	-1%	1%
001 General Fund	\$ 2.1	\$ 1.9	\$ 4.7	\$ 4.4	\$ 4.0	\$ 3.6	\$ 3.4	\$ 3.4
Change		\$ -	\$ -	\$ (0.1)	\$ 0.1	\$ (0.0)	\$ (0.0)	\$ 0.0
% Change		0%	0%	-2%	1%	0%	0%	1%
348 University Bond Retirement	\$ 3.2	\$ 1.3	\$ 0.6	\$ 1.6	\$ 2.5	\$ 2.0	\$ 1.9	\$ 1.9
Change		\$ -	\$ -	\$ (0.1)	\$ 0.4	\$ (0.0)	\$ (0.1)	\$ (0.1)
% Change		0%	0%	-4%	22%	-1%	-4%	-3%
347 WSU Bond Retirement	\$ 1.6	\$ 1.4	\$ 1.9	\$ 2.6	\$ 1.5	\$ 1.5	\$ 1.6	\$ 1.6
Change		\$ -	\$ -	\$ 0.8	\$ (0.2)	\$ (0.2)	\$ (0.2)	\$ (0.2)
% Change		0%	0%	44%	-11%	-13%	-13%	-13%
042 CEP&RI	\$ 5.3	\$ 2.7	\$ 3.6	\$ 2.2	\$ 4.0	\$ 4.0	\$ 4.3	\$ 4.3
Change		\$ -	\$ -	\$ 0.2	\$ 1.1	\$ 0.1	\$ 0.2	\$ 0.2
% Change		0%	0%	10%	39%	3%	4%	6%
036 Capitol Building Construction	\$ 6.2	\$ 9.8	\$ 4.4	\$ 7.7	\$ 6.8	\$ 7.2	\$ 7.4	\$ 7.4
Change		\$ -	\$ -	\$ 0.9	\$ (1.0)	\$ (0.7)	\$ (0.2)	\$ 0.1
% Change		0%	0%	14%	-13%	-8%	-2%	1%
061/3/5/6 Normal (CWU, EWU, WWU, TESC)	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.2	\$ 0.2	\$ 0.2	\$ 0.2
Change		\$ -	\$ -	\$ (0.1)	\$ (0.0)	\$ (0.0)	\$ (0.0)	\$ (0.0)
% Change		0%	0%	-51%	-9%	-10%	-10%	-10%
Other Funds	\$ 1.1	\$ 1.2	\$ 1.1	\$ 0.6	\$ 0.8	\$ 0.4	\$ 0.2	\$ 0.1
Change		\$ -	\$ -	\$ (0.1)	\$ (0.3)	\$ (0.1)	\$ (0.0)	\$ 0.0
% Change		0%	0%	-10%	-26%	-14%	-3%	1%
Total Current Funds	\$ 141.7	\$ 152.1	\$ 144.7	\$ 141.9	\$ 134.9	\$ 135.9	\$ 136.8	\$ 136.3
Change		\$ -	\$ -	\$ 12.3	\$ (0.2)	\$ (4.5)	\$ (1.3)	\$ 0.9
% Change		0%	0%	10%	0%	-3%	-1%	1%

(Continued)

September Forecast by Fund (millions of dollars)

Aquatic Lands Enhancement Account	Actuals				Forecast			
	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
02R	\$ 20.8	\$ 20.4	\$ 13.5	\$ 12.4	\$ 16.5	\$ 15.6	\$ 15.6	\$ 15.6
Change		\$ -	\$ -	\$ (0.4)	\$ 0.1	\$ (0.1)	\$ (0.1)	\$ (0.1)
% Change		0%	0%	-3%	0%	-1%	-1%	-1%

Permanent Funds	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
601 Agricultural College Permanent	\$ 4.2	\$ 4.1	\$ 5.4	\$ 5.7	\$ 4.6	\$ 4.1	\$ 3.9	\$ 3.8
Change		\$ -	\$ -	\$ 0.5	\$ (1.0)	\$ (0.5)	\$ (0.2)	\$ (0.1)
% Change		0%	0%	9%	\$ (0.2)	\$ (0.1)	\$ (0.0)	\$ (0.0)
604 Normal School Permanent	\$ 4.1	\$ 2.9	\$ 2.6	\$ 2.8	\$ 2.7	\$ 2.7	\$ 2.6	\$ 2.6
Change		\$ -	\$ -	\$ 0.1	\$ (0.1)	\$ (0.1)	\$ (0.1)	\$ (0.0)
% Change		0%	0%	5%	\$ (0.0)	\$ (0.0)	\$ (0.0)	\$ (0.0)
605 Common School Permanent	\$ 0.8	\$ 0.2	\$ 0.2	\$ 0.4	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3
Change		\$ -	\$ -	\$ 0.1	\$ -	\$ -	\$ -	\$ -
% Change		0%	0%	32%	\$ -	\$ -	\$ -	\$ -
606 Scientific Permanent	\$ 7.0	\$ 5.4	\$ 3.1	\$ 4.9	\$ 7.4	\$ 5.5	\$ 4.8	\$ 4.6
Change		\$ -	\$ -	\$ 0.6	\$ 0.8	\$ 0.1	\$ (0.0)	\$ 0.0
% Change		0%	0%	13%	\$ 0.1	\$ 0.0	\$ (0.0)	\$ 0.0
607 University Permanent	\$ 0.3	\$ 0.7	\$ 0.1	\$ 0.3	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5
Change		\$ -	\$ -	\$ (0.1)	\$ 0.0	\$ (0.0)	\$ (0.0)	\$ 0.0
% Change		0%	0%	-35%	\$ 0.1	\$ (0.0)	\$ (0.0)	\$ 0.0
Total Permanent Funds	\$ 16.5	\$ 13.3	\$ 11.4	\$ 14.2	\$ 15.6	\$ 13.1	\$ 12.1	\$ 11.8
Change		\$ -	\$ -	\$ 1.1	\$ (0.2)	\$ (0.5)	\$ (0.3)	\$ (0.1)
% Change		0%	0%	9%	-2%	-3%	-2%	-1%

Total All Funds	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Total	\$ 263.7	\$ 275.4	\$ 250.1	\$ 252.9	\$ 255.2	\$ 250.3	\$ 247.4	\$ 244.5
Change		\$ 1.0	\$ 0.8	\$ 19.3	\$ (1.4)	\$ (3.2)	\$ 0.1	\$ 1.5
% Change		0%	0%	8%	-1%	-1%	0%	1%

Note: Excludes Trust Land Transfer, Real Property Replacement Account, and Land Bank property transactions and interest on property replacement funds.
 Excludes fire assessments, permits, and fees.
 Totals may not add due to rounding.