Y Road Purchase

Whatcom County
Location

- Whatcom County
- 6.5 miles east of Bellingham
- Entry point to the Lake Whatcom block
- West border is a county road (Y Road)
Y Road Purchase

Property

- 82 acres
- Zoned commercial forest except for 10 acres fronting Y Road zoned R5A (two residential lots)
- Site II and Site III soils
- 5 yr-old reproduction timber
- Portions historically used for seed orchard
Whatcom County and Whatcom Land Trust are interested in keeping this area rural, and have agreed to provide funding for this acquisition.

DNR will grant a conservation easement to the County for their purchase of development rights.
Y Road Purchase

Property Value

<table>
<thead>
<tr>
<th>Property Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Conservation Easement (County)</td>
<td>$218,000</td>
</tr>
<tr>
<td>Donation (Land Trust)</td>
<td>$28,000</td>
</tr>
<tr>
<td>Real Property Replacement Acct</td>
<td>$490,000</td>
</tr>
<tr>
<td><strong>Total Purchase Price</strong></td>
<td><strong>$736,000</strong></td>
</tr>
</tbody>
</table>

Property will be purchased for the Common School Trust
Y Road Purchase

Benefits

- Blocks up existing state forestland and ensures continued access to DNR forest block
- Adds productive forestland to the Common School trust
- Existing seed orchard infrastructure would support a much-needed expansion of DNR’s seed orchard operations
- Benefits DNR recreation planning efforts in this area by securing ownership of the main access point.
Y Road Purchase

Resolution 1554