

Board of Natural Resources

Product Sales & Leasing Division

Timber Sales Program

May 1, 2018



Topics

- April 2018 Results
- Proposed Sales for June 2018 (Action Item)



April 2018 Results

SALES OFFERED

- 11 sales
- 48.4 mmbf
- \$15.0 million
- \$310/mbf

SALES SOLD

- 10 Sales
- 42.3 mmbf
- \$18.1 million
- \$427/mbf
- Average # of Bids=1.6

Proposed Sales for June 2018

Total Proposal

- 8 sales
- 34.2 mmbf
- \$12.5 million
- \$365/mbf

Recommend all sales be approved for auction

