Board of Natural Resources

Webinar

October 6, 2020
WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:
- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting
Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 6, 2020
Agenda

- September 2020 Results
- FY 2021 1st Quarter Update
- Current Proposed Sales
  (Action Item)
September 2020 Results

SALES OFFERED
- 8 sales
- 42.4 mmbf
- $10.2 million
- $241/mbf

SALES SOLD
- 8 sales
- 42.4 mmbf
- $19.1 million
- $450/mbf
- Avg # of Bids=3.3
FY 2021 Volume Update

Total Planned
FY 2021 Volume: 514 mmbf

Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2020 reoffer volume

Planned Offered Sold Planned Current Plan Sold Planned Current Plan Sold Planned Current Plan Sold

1st Quarter 2nd Quarter 3rd Quarter 4th Quarter

Volume (mmbf)

90 87 87 173 169 157 164 94 94
Fiscal Year 2019/2020 Reoffered Volume

Total FY2019/2020 Volume to be Reoffered
FY 19 12.2 mmbf
FY 20 37.7 mmbf

Remaining Unsold FY2019/2020 Volume
FY 19 12.2 mmbf
FY 20 14.0 mmbf
Coast - Delivered Log Prices

September 2020 Price Survey

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Coast - Delivered Log Prices

Red Cedar Camprun

Alder #3 Saw

September 2020 Price Survey

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Current Proposed Sales

**Total Proposal**

- 12 sales
- 58.7 mmbf
- $21.4 million*
- $364/mbf*
  *delivered value

Recommend all sales be approved for auction