



Board of Natural Resources Webinar

October 6, 2020



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will remain muted throughout the meeting





Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 6, 2020



Agenda

- September 2020 Results
- FY 2021 1st Quarter Update
- Current Proposed Sales
(Action Item)



September 2020 Results

SALES OFFERED

- 8 sales
- 42.4 mmbf
- \$10.2 million
- \$241/mbf

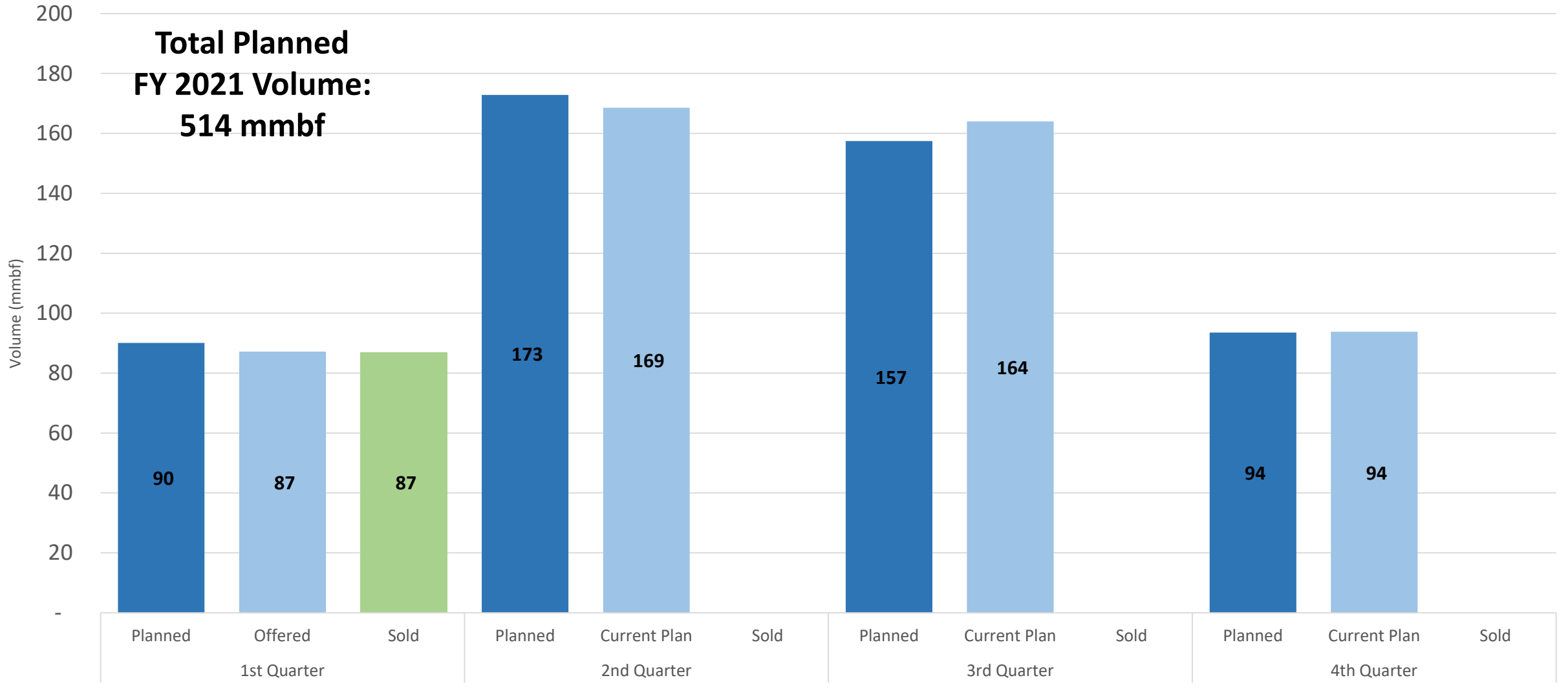
SALES SOLD

- 8 sales
- 42.4 mmbf
- \$19.1 million
- \$450/mbf
- Avg # of Bids=3.3



FY 2021 Volume Update

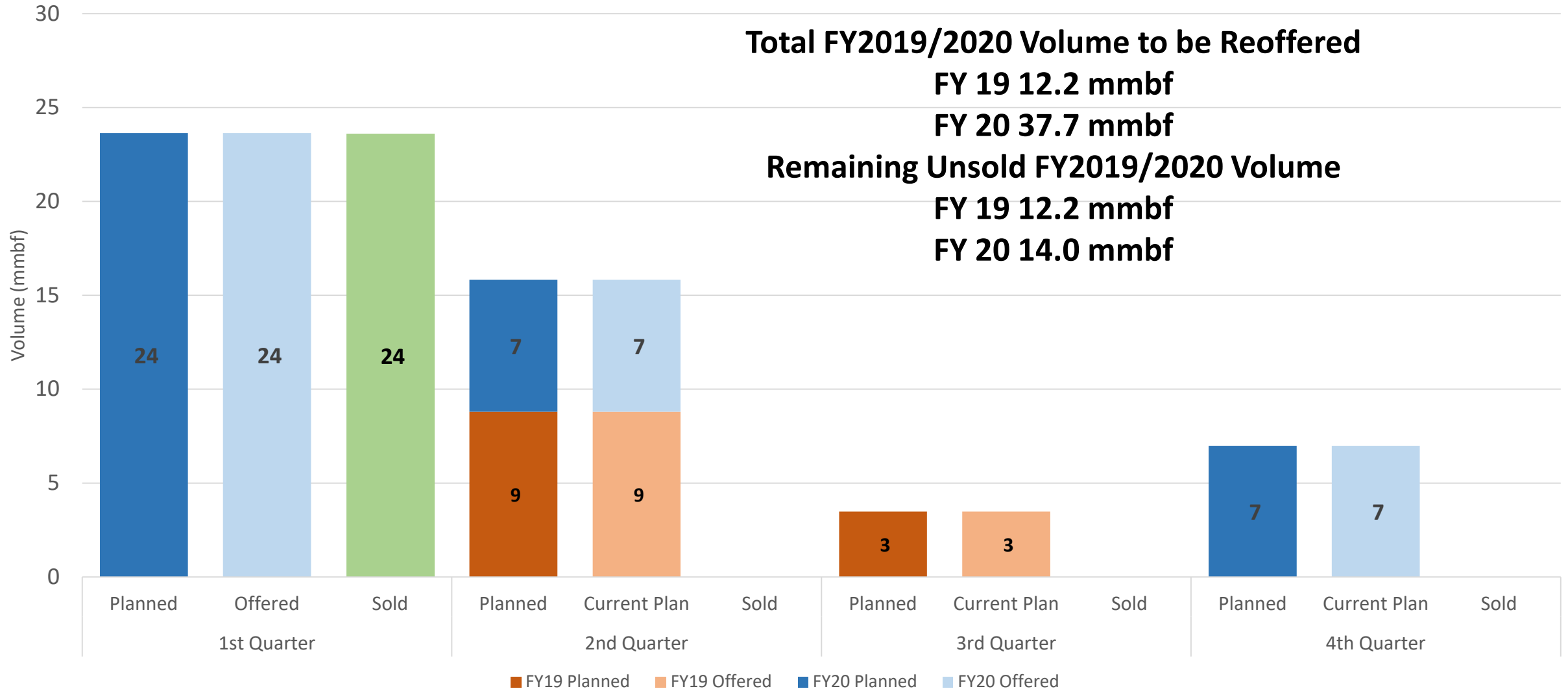
**Total Planned
FY 2021 Volume:
514 mmbf**



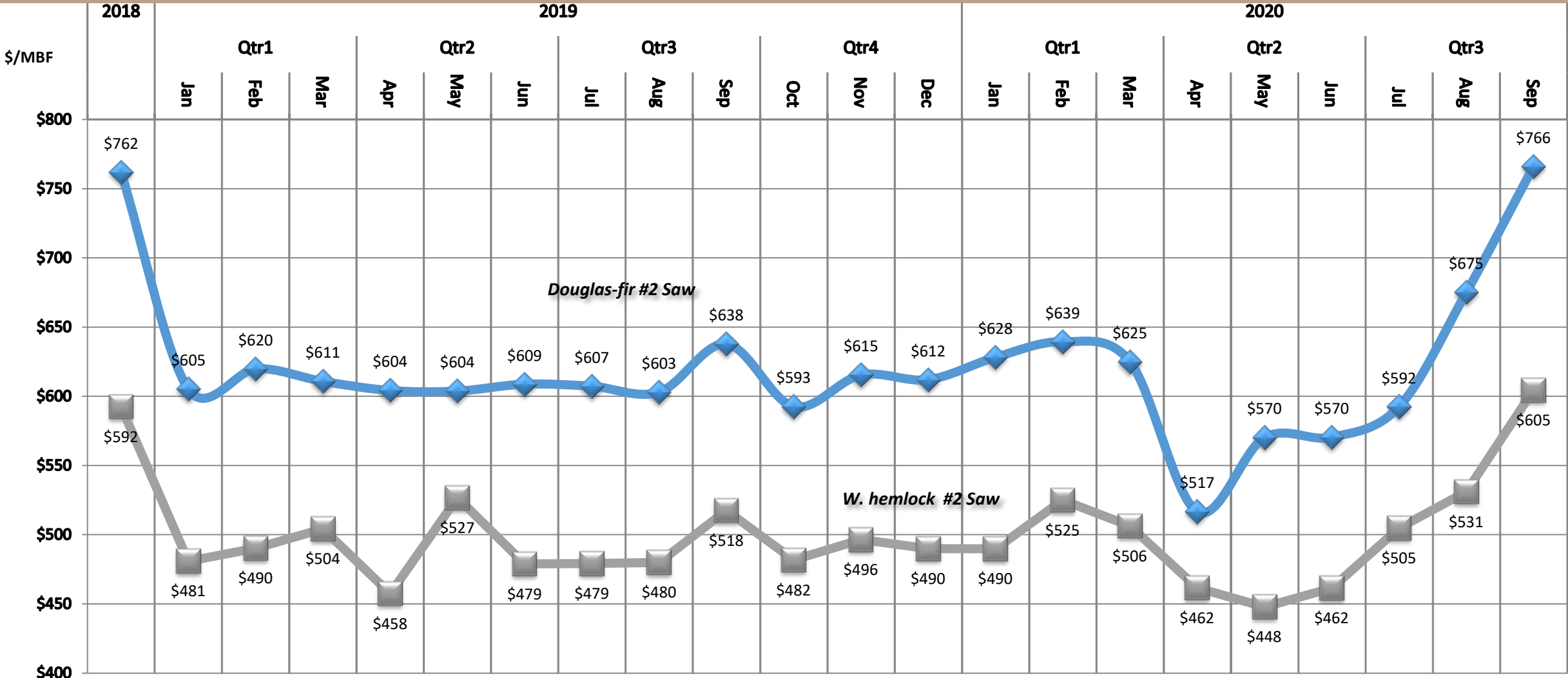
Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2020 reoffer volume

Fiscal Year 2019/2020 Reoffered Volume



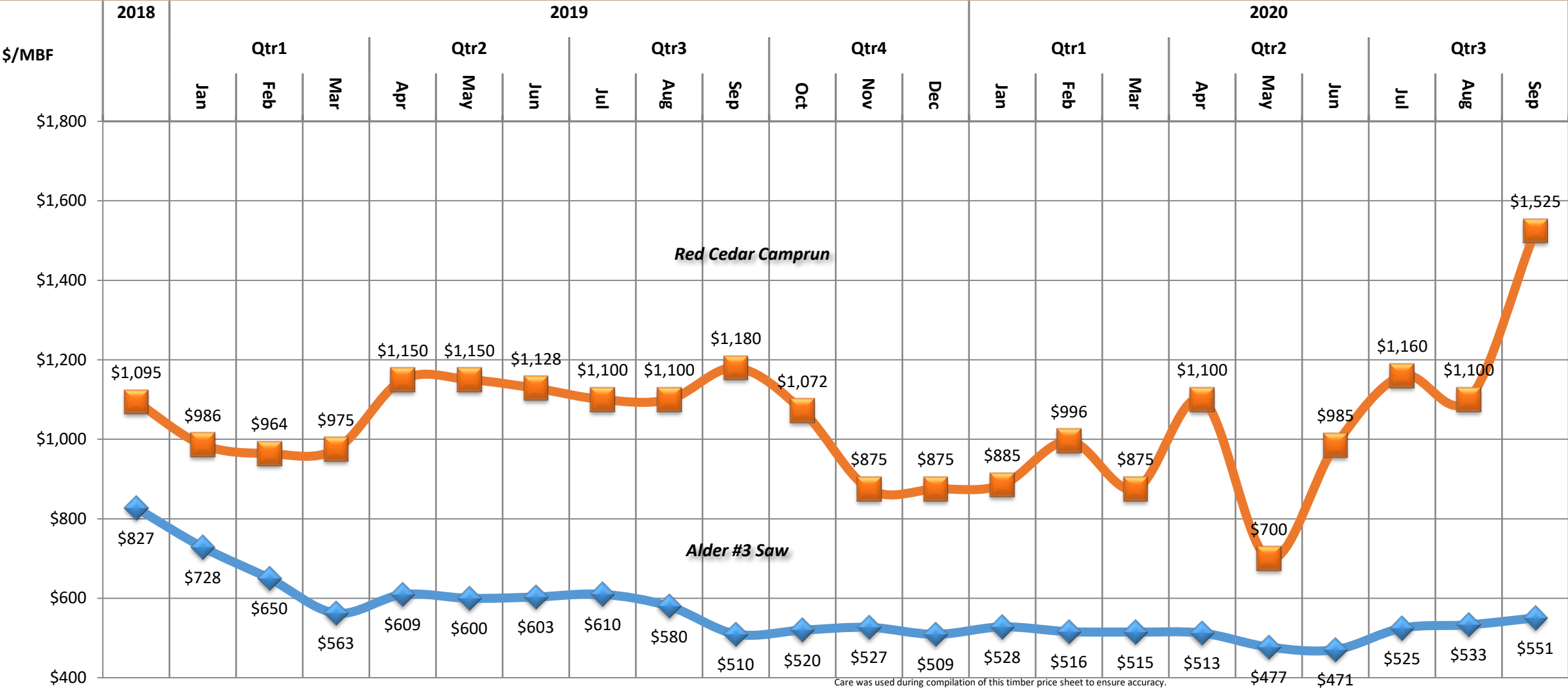
September 2020 Price Survey



Coast - Delivered Log Prices

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September 2020 Price Survey



Coast - Delivered Log Prices

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Current Proposed Sales

Total Proposal

- 12 sales
 - 58.7 mmbf
 - \$21.4 million*
 - \$364/mbf*
- *delivered value

Recommend all sales be
approved for auction



