Board of Natural Resources
Webinar

October 5, 2021
WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting

If you are having technical difficulties email kenny.ocker@dnr.wa.gov
Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 5, 2021
Agenda

- September 2021 Results
- FY 2022 Quarterly Update
- Current Proposed Sales (Action Item)
## September 2021 Results

<table>
<thead>
<tr>
<th>Sales Offered</th>
<th>Sales Sold</th>
</tr>
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<tbody>
<tr>
<td>10 sales</td>
<td>8 sales</td>
</tr>
<tr>
<td>40.5 mmbf</td>
<td>33.9 mmbf</td>
</tr>
<tr>
<td>$10.4 million</td>
<td>$11.8 million</td>
</tr>
<tr>
<td>$257/mbf</td>
<td>$347/mbf</td>
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<tr>
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<td>Avg bids: 2.3</td>
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FY 2022 Volume Update

Total Planned
FY 2022 Volume: 564 mmbf

Planned Volumes based on 6-18-2021 internal tracking

Sold volumes include FY2022 reoffer volume
Current Proposed Sales

**Total Proposal**

- 12 sales
- 48.6 mmbf
- $17.2 million
- $353/mbf

Recommend all sales be approved for auction