WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• In person
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to two (2) minutes

For all others, your microphone will be remain muted throughout the meeting

If you are having technical difficulties email kenny.ocker@dnr.wa.gov
Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 4, 2022
Agenda

- September 2022 Results
- FY 2023 Update
- Current Proposed Sales (Action Item)
# September 2022 Results

<table>
<thead>
<tr>
<th><strong>SALES OFFERED</strong></th>
<th><strong>SALES SOLD</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>6 sales</td>
<td>6 sales</td>
</tr>
<tr>
<td>17.8 mmbf</td>
<td>17.8 mmbf</td>
</tr>
<tr>
<td>$4.7 million</td>
<td>$7.0 million</td>
</tr>
<tr>
<td>$265/mbf</td>
<td>$394/mbf</td>
</tr>
<tr>
<td></td>
<td>Avg Bids:2.8</td>
</tr>
</tbody>
</table>
Fiscal Year 2023 Update

Total Planned FY 2023 Volume:
WS 485 mmbf
ES 66 mmbf

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Planned</th>
<th>Offered</th>
<th>Sold</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Quarter</td>
<td>100</td>
<td>92</td>
<td>92</td>
</tr>
<tr>
<td>2nd Quarter</td>
<td>171</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3rd Quarter</td>
<td>133</td>
<td></td>
<td>167</td>
</tr>
<tr>
<td>4th Quarter</td>
<td>160</td>
<td></td>
<td>160</td>
</tr>
</tbody>
</table>

- Planned
- Offered
- FY22 Reoffer
- Sold
- FY 22 Sold
Current Proposed Sales

Total Proposal

- 9 sales
- 38.7 mmbf
- $12.5 million
- $324/mbf

Recommend all sales be approved for auction