Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

October 1, 2019
Topics

- September 2019 Results
- Fiscal Year Quarterly Update
- Proposed Sales (Action Item)
September 2019 Results

SALES OFFERED

- 9 sales
- 38.9 mmbf
- $9.4 million
- $241/mbf

SALES SOLD

- 7 sales
- 28.6 mmbf
- $9.9 million
- $346/mbf
- Avg # of Bids=2.4
Fiscal Year 2020 Quarterly Volume

Offered Sold Planned Planned Planned
1st Quarter 2nd Quarter 3rd Quarter 4th Quarter

Volume (mmbf)

Fiscal Year 2020 Quarterly Volume

Total Planned FY 2020 Volume: 510 mmbf

*Based on planned volume as of 9-10-19

Offered: Sold: Planned Planned Planned
1st Quarter: 2nd Quarter: 3rd Quarter: 4th Quarter:

Volume (mmbf)

88 77 136 177 125
33 16 2 12 113
93 13 175 12 113

& FY 2020 Volume FY 2019 Re-offer Volume

Washington State Department of Natural Resources
dnr.wa.gov
## Current Proposal

### Total Proposal

- 11 sales
- 48.6 mmbf
- $12.4\,*$
- $257/\text{mbf}\,*$

*delivered values

Recommend all sales be approved for auction