Board of Natural Resources

Webinar

September 7, 2021
WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting

If you are having technical difficulties email kenny.CKER@dnr.wa.gov
Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

September 7, 2021
Agenda

- July 2021 Results
- August 2021 Results
- Current Proposed Sales (Action Item)
July 2021 Results

**SALES OFFERED**
- 8 sales
- 25.1 mmbf
- $9.2 million
- $365/mbf

**SALES SOLD**
- 6 sales
- 22.1 mmbf
- $11.6 million
- $526/mbf
- Avg bids: 2.6
August 2021 Results

<table>
<thead>
<tr>
<th>SALES OFFERED</th>
<th>SALES SOLD</th>
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</thead>
<tbody>
<tr>
<td>▪ 6 sales</td>
<td>▪ 4 sales</td>
</tr>
<tr>
<td>▪ 28.6 mmbf</td>
<td>▪ 17.5 mmbf</td>
</tr>
<tr>
<td>▪ $5.4 million</td>
<td>▪ $7.1 million</td>
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<tr>
<td>▪ $190/mbf</td>
<td>▪ $404/mbf</td>
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<tr>
<td>▪ Avg bids: 1.5</td>
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Current Proposed Sales

Total Proposal

- 10 sales
- 39.2 mmbf
- $12.1 million
- $309/mbf

Recommend all sales be approved for auction