Board of Natural Resources

Webinar

September 1, 2020
WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting
Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

September 1, 2020
Agenda

- July and August 2020 Results
- Current Proposed Sales
  (Action Item)
## July 2020 Results

<table>
<thead>
<tr>
<th><strong>SALES OFFERED</strong></th>
<th><strong>SALES SOLD</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>8 sales</td>
<td>7 sales</td>
</tr>
<tr>
<td>30.6 mmbf</td>
<td>30.2 mmbf</td>
</tr>
<tr>
<td>$5.5 million</td>
<td>$10.5 million</td>
</tr>
<tr>
<td>$180/mbf</td>
<td>$347/mbf</td>
</tr>
<tr>
<td></td>
<td>Avg # of Bids=2.5</td>
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</tbody>
</table>
August 2020 Results

**SALES OFFERED**
- 9 sales
- 37.8 mmbf
- $7.9 million
- $209/mbf

**SALES SOLD**
- 9 sales
- 37.8 mmbf
- $13.97 million
- $362/mbf
- Avg # of Bids=2.7
Current Proposed Sales

Total Proposal

- 13 sales
- 56.1 mmbf
- $16.5 million
- $293/mbf

Recommend all sales be approved for auction