Board of Natural Resources

Webinar

September 1, 2020
WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting
Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

September 1, 2020
Agenda

- July and August 2020 Results
- Current Proposed Sales (Action Item)
**July 2020 Results**

<table>
<thead>
<tr>
<th>SALES OFFERED</th>
<th>SALES SOLD</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 sales</td>
<td>7 sales</td>
</tr>
<tr>
<td>30.6 mmbf</td>
<td>30.2 mmbf</td>
</tr>
<tr>
<td>$5.5 million</td>
<td>$10.5 million</td>
</tr>
<tr>
<td>$180/mbf</td>
<td>$347/mbf</td>
</tr>
<tr>
<td>Avg # of Bids=2.5</td>
<td>Avg # of Bids=2.5</td>
</tr>
</tbody>
</table>
August 2020 Results

SALES OFFERED

- 6 sales
- 28.6 mmbf
- $6.0 million
- $210/mbf

^sales may be added

SALES SOLD

Auctions 8/25-27/20
Current Proposed Sales

**Total Proposal**

- 16 sales
- 71.1 mmbf

*Values TBD*

*Appraisals 8/27/20*

Recommend all sales be approved for auction