Board of Natural Resources
Webinar

July 6, 2021
WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting

If you are having technical difficulties email kenny.ocker@dnr.wa.gov
Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

July 6, 2021
Agenda

- June 2021 Results
- Fiscal Year 2021 Results
- Preliminary Fiscal Year 2022 Quarterly Outlook
- Current Proposed Sales
  (Action Item)
## June 2021 Results

<table>
<thead>
<tr>
<th>SALES OFFERED</th>
<th>SALES SOLD</th>
</tr>
</thead>
<tbody>
<tr>
<td>- 7 sales</td>
<td>- 7 sales</td>
</tr>
<tr>
<td>- 24.4 mmbf</td>
<td>- 24.3 mmbf</td>
</tr>
<tr>
<td>- $6.0 million</td>
<td>- $7.8 million</td>
</tr>
<tr>
<td>- $248/mbf</td>
<td>- $320/mbf</td>
</tr>
<tr>
<td></td>
<td>- Avg bids: 2.5</td>
</tr>
</tbody>
</table>
FY 2021 Volume Update

Total Planned
FY 2021 Volume: 514 mmbf
Total Offered/Sold: 500 mmbf

Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2021 reoffer volume

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Planned</th>
<th>Offered</th>
<th>Sold</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Quarter</td>
<td>90</td>
<td>87</td>
<td>87</td>
</tr>
<tr>
<td>2nd Quarter</td>
<td>173</td>
<td>148</td>
<td>133</td>
</tr>
<tr>
<td>3rd Quarter</td>
<td>157</td>
<td>160</td>
<td>170</td>
</tr>
<tr>
<td>4th Quarter</td>
<td>94</td>
<td>106</td>
<td>110</td>
</tr>
</tbody>
</table>
FY 2021 Volume Update

**Total Planned**
FY 2021 Volume: 514 mmbf
Total Offered: 500 mmbf

**Planned Volumes based on 6-16-2020 internal tracking**

*Sold volumes include FY2021 reoffer volume*
Fiscal Year 2019/2020 Reoffered Volume

Total FY2019/2020 Volume to be Reoffered
FY 19 12.4 mmbf
FY 20 37.7 mmbf

Remaining Unsold FY2019/2020 Volume
FY 20 4.6 mmbf
Looking ahead to FY 2022

Total Planned
FY 2022 Volume:
WS 494 mmbf
ES 70 mmbf

Planned Volumes based on 6-18-2021 internal tracking
Current Proposed Sales

Total Proposal

- 11 sales
- 52.3 mmbf
- 17.8 million*
- $340/mbf*

*delivered values

Recommend all sales be approved for auction
A number of concerns were raised regarding this proposal related to:

- Roadless Area
- Recreation Trail Presence
- Climate Change
- Northern Spotted Owl habitat
- Older Forest