

Board of Natural Resources Webinar

July 6, 2021



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone these attendees are using the LISTEN ONLY option
- On computers and mobile devices these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting





Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

July 6, 2021



Agenda

- June 2021 Results
- Fiscal Year 2021 Results
- Preliminary Fiscal Year 2022 Quarterly Outlook
- Current Proposed Sales (Action Item)



June 2021 Results

SALES OFFERED

- 7 sales
- 24.4 mmbf
- \$6.0 million
- \$248/mbf

SALES SOLD

- 7 sales
- 24.3 mmbf
- \$7.8 million
- \$320/mbf
- Avg bids: 2.5

FY 2021 Volume Update



Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2021 reoffer volume



FY 2021 Volume Update

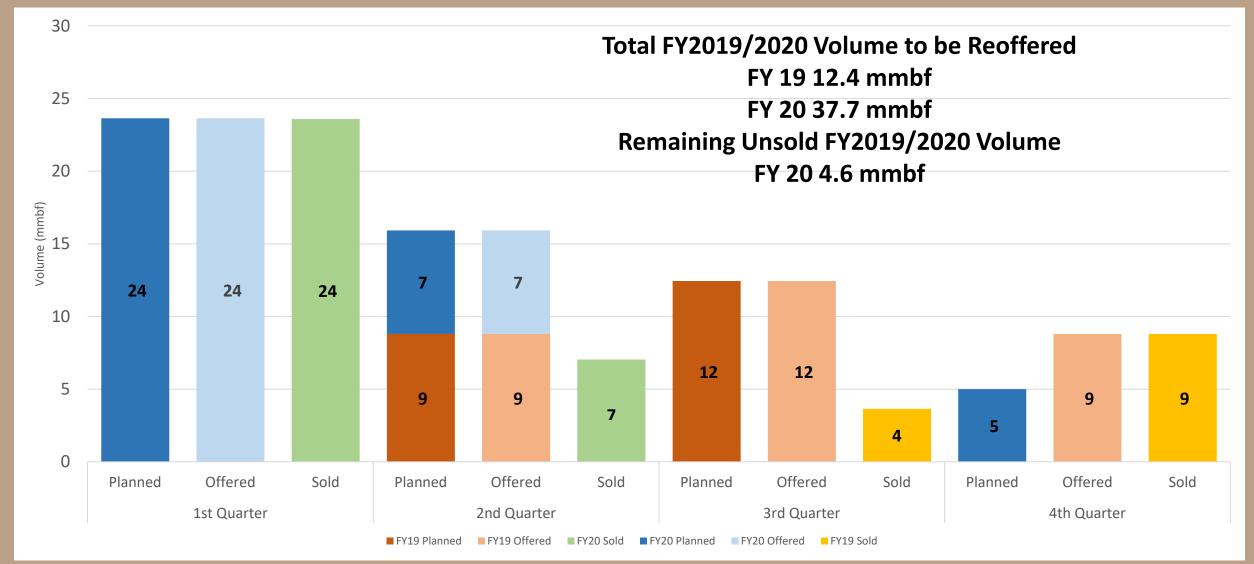


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Sold volumes include FY2021 reoffer volume

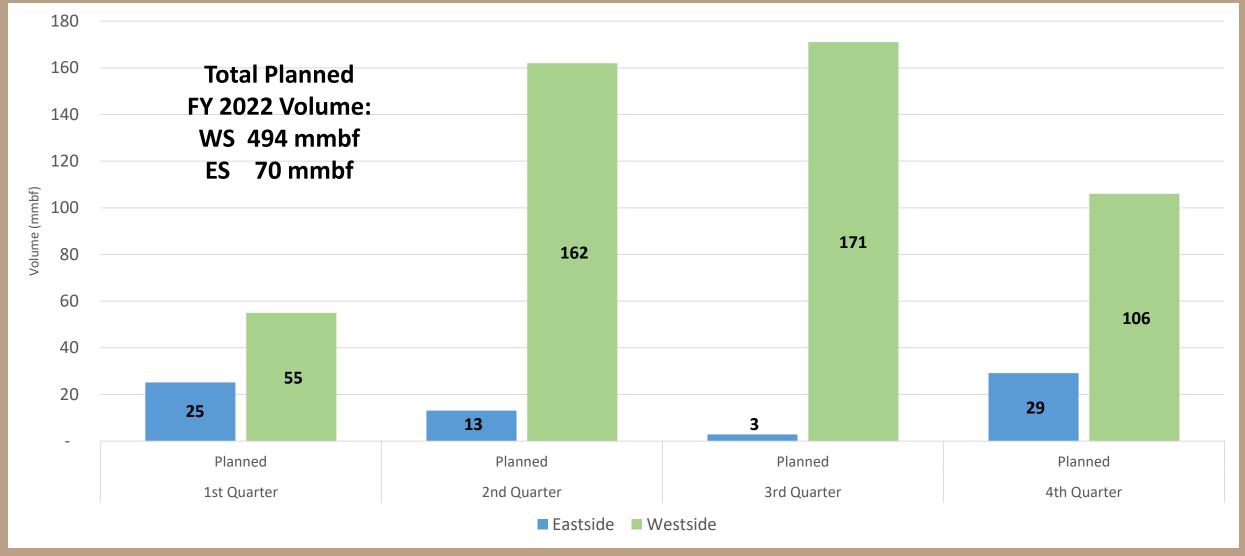


Fiscal Year 2019/2020 Reoffered Volume





Looking ahead to FY 2022



Planned Volumes based on 6-18-2021 internal tracking



Current Proposed Sales

Total Proposal

- 11 sales
- 52.3 mmbf
- 17.8 million*
- \$340/mbf*
- *delivered values

Recommend all sales be approved for auction



Serenity Now

A number of concerns were raised regarding this proposal related to:

- Roadless Area
- Recreation Trail Presence
- Climate Change
- Northern Spotted Owl habitat
- Older Forest

