WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• In person
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to two (2) minutes

For all others, your microphone will be remain muted throughout the meeting

If you are having technical difficulties email kenny.ocker@dnr.wa.gov
Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

June 7, 2022
Agenda

- May 2022 Results
- Current Proposed Sales
  (Action Item)
<table>
<thead>
<tr>
<th><strong>SALES OFFERED</strong></th>
<th><strong>SALES SOLD</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>11 sales</td>
<td>11 sales</td>
</tr>
<tr>
<td>52.5 mmbf</td>
<td>51.8 mmbf</td>
</tr>
<tr>
<td>$18.2 million</td>
<td>$21.5 million</td>
</tr>
<tr>
<td>$347/mbf</td>
<td>$414/mbf</td>
</tr>
<tr>
<td></td>
<td>Avg Bids:2.3</td>
</tr>
</tbody>
</table>
Current Proposed Sales

Total Proposal

- 10 sales
- 47.9 mmbf
- $21.5 million*
- $448/mbf*

*Delivered values

Recommend all sales be approved for auction