



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

May 7, 2019



Agenda

- April 2019 Results
- Current Proposed Sales
(Action Item)



April 2019 Results

SALES OFFERED

- 16 sales
- 61.6 mmbf
- \$14.2 million
- \$231/mbf

SALES SOLD

- 13 Sales
- 45.9 mmbf
- \$12.6 million
- \$274/mbf
- Average # of Bids=1.9



Unique for June 2019



Public Auction Sale of Timber

June 2019

Book 1,000



Current Proposed Sales

Total Proposal

- 14 sales
- 76.4 mmbf
- \$18.9 million
- \$247/mbf

Recommend all sales be approved for auction



