WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting

If you are having technical difficulties you can to email Kenny.ocker@dnr.wa.gov
Agenda

- March 2020 Results
- FY 2020 3rd Quarter Update
- Current Proposed Sales
  (Action Item)
March 2020 Results

**SALES OFFERED**
- 14 sales
- 61.2 mmbf
- $15.1 million
- $247/mbf

**SALES SOLD**
- 9 sales
- 44.1 mmbf
- $14.0 million
- $318/mbf
- Avg # of Bids=2.3
**FY 2020 Volume Update**

Total Planned
FY 2020 Volume: 512 mmbf

<table>
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<tr>
<th></th>
<th>1st Quarter</th>
<th>2nd Quarter</th>
<th>3rd Quarter</th>
<th>4th Quarter</th>
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<tr>
<td>Planned</td>
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<td>113</td>
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<tr>
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<tr>
<td>Sold</td>
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<td>158</td>
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</tbody>
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Sold volumes include FY2020 reoffer volume
Fiscal Year 2019 Reoffered Volume

Total FY 19 Volume to be Reoffered
69 mmbf

Remaining Unsold FY19 Volume
42 mmbf

1st Quarter 2nd Quarter 3rd Quarter 4th Quarter

Fiscal Year 2019 Reoffered Volume
Current Proposal

Total Proposal

- 7 sales
- 41.8 mmbf
- $10.4 million*
- $248/mbf*
*delivered values

Recommend all sales be approved for auction