WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:
• On the telephone – these attendees are using the LISTEN ONLY option
• On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

For those making comments today:
• If you registered to SPEAK, your name was put on a list
• You will be called on during the public comment period and your microphone will be unmuted at that time
• We ask that you keep your comments to three (3) minutes

For all others, your microphone will be remain muted throughout the meeting

If you are having technical difficulties email kenny.ocker@dnr.wa.gov
Agenda

- March 2021 Results
- Fiscal Year 2021 Update
- Current Proposed Sales
  (Action Item)
March 2021 Results

**SALES OFFERED**
- 11 sales
- 56.8 mmbf
- $15.5 million
- $273/mbf

**SALES SOLD**
- 11 sales
- 56.8 mmbf
- $20.6 million
- $363/mbf
- Avg bids: 2.6
FY 2021 Volume Update

Total Planned
FY 2021 Volume: 514 mmbf

Planned Volumes based on 6-16-2020 internal tracking
Sold volumes include FY2021 reoffer volume
FY 2021 Volume Update

Total Planned
FY 2021 Volume: 514 mmcf

Planned Volumes based on 6-16-2020 internal tracking

Sold volumes include FY2021 reoffer volume

Total Sold: 76% of target through Q3
### Fiscal Year 2019/2020 Reoffered Volume

<table>
<thead>
<tr>
<th></th>
<th>FY19 Planned</th>
<th>FY19 Offered</th>
<th>FY20 Sold</th>
<th>FY20 Planned</th>
<th>FY20 Offered</th>
<th>FY20 Sold</th>
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</thead>
<tbody>
<tr>
<td>1st Quarter</td>
<td>24</td>
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<td>2nd Quarter</td>
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<td>3rd Quarter</td>
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<td>12</td>
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<td>4th Quarter</td>
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<tr>
<td>Total FY2019/2020 Volume to be Reoffered</td>
<td>FY 19 12.4 mmbf</td>
<td>FY 20 37.7 mmbf</td>
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<tr>
<td>Remaining Unsold FY2019/2020 Volume</td>
<td>FY 19 8.8 mmbf</td>
<td>FY 20 4.6 mmbf</td>
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Current Proposed Sales

**Total Proposal**

- 10 sales
- 57.5 mmbf
- $17.2 million*
- $300/mbf*
* delivered values

Recommend all sales be approved for auction