Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

March 5, 2019
Agenda

- February 2019 Results
- Current Proposed Sales
  (Action Item)
February 2019 Results

**SALES OFFERED**
- 16 sales
- 62.5 mmbf
- $16.2 million
- $259/mbf

**SALES SOLD**
- 13 Sales
- 46.4 mmbf
- $16.5 million
- $355/mbf
- Average # of Bids=2.02
Virginia Ridge

Treatment Objectives
- Generate Revenue for Common Schools
- Improve Forest Health
- Maintain Landscape Aesthetics

Extensive outreach & public involvement

Harvest Completion by Fall 2019

https://tinyurl.com/VRVisModel
Willey Ridge
VRH & VDT

• Generates Revenue for Common Schools, Clallam County, and Capital buildings
• Harvest design is compliant with current policies & procedures
• Harvest overlaps with Alternatives F and G of the RDEIS
• Conversations with beneficiaries and stakeholders
• Completion by Spring 2022
Current Proposed Sales

**Total Proposal**
- 11 sales
- 54.8 mmbf
- $14.2 million
- $259/mbf

**Stumpage Sales**
- 9 sales
- 45.9 mmbf
- $10.2 million
- $223/mbf

**Delivered Log Sales**
- 2 sales
- 8.9 mmbf
- $4.0 million
- $446/mbf

Recommend all sales be approved for auction