



Board of Natural Resources Webinar

March 1, 2022



WEBINAR FORMAT FOR TODAY

People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period

For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to two (2) minutes

For all others, your microphone will be remain muted throughout the meeting



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

March 1, 2022



Agenda

- February 2022 Results
- Current Proposed Sales
(Action Item)



February 2022 Results

SALES OFFERED

- 8 sales
- 33.7 mmbf
- \$9.6 million
- \$364/mbf

SALES SOLD

- 8 sales
- 33.7 mmbf
- \$17.4 million
- \$516/mbf
- Avg Bids: 3.1



Current Proposed Sales

Total Proposal

- 3 sales
- 13.6 mmbf
- \$4.6 million*
- \$343/mbf*

*Delivered values

Recommend all sales be approved for auction



