Trombetta Canyon Trust Land Transfer

Stevens County
Near Northport & the Canadian Border
Transfer to Trombetta Canyon NAP
Trombetta Canyon NAP – approved boundary

Largest parcel in the NAP boundary
Trombetta Canyon Trust Land Transfer

Common School Trust
S. 16 & 17

760 acres

Second growth
DF, RC, GF
Trombetta Canyon Trust Land Transfer

North end of parcel

Middle of parcel
Trombetta Canyon Trust Land Transfer

Appraised Value of Transfer Property

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
<th>Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber (6,284 MBF)</td>
<td>$1,350,000</td>
<td>$215/MBF</td>
</tr>
<tr>
<td>Land &amp; Reprod (760.00 acres)</td>
<td>$350,000</td>
<td>$461/acre</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$1,700,000</strong></td>
<td><strong>$2,237/acre</strong></td>
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</tbody>
</table>

Distribution of Funds

- Timber Value - Common School Construction Account
- Land Value - Real Property Replacement Account
Trombetta Canyon Trust Land Transfer

Questions?

Resolution # 1437
WASHINGTON STATE DEPARTMENT OF
Natural Resources
Peter Goldmark - Commissioner of Public Lands