Need: DNR needs to grow the amount and the reliability of the net revenue DNR distributes to beneficiaries from the assets it manages in perpetuity, subject to the legal, ecological, and social/cultural environment in Washington State. These assets produce non-tax revenue that funds critical public institutions in Washington such as K-12 schools, and state universities, and social and other local public services. There are few available alternative sources of revenue for these important institutions. These lands also provide additional irreplaceable economic, social and environmental values for the people of Washington State.

Purpose: The project will transform state trust land management and optimize the portfolio to meet the needs of today and in the future through (1) legislative changes designed to increase the amount and the reliability of the revenue generated by the state trust asset portfolio, (2) Board of Natural Resources policy changes that improve trust asset management performance, and (3) operational business practice updates that increase department’s efficiency and effectiveness in managing state trust assets.

Any proposals stemming from this project must be in service to the following objectives:

Objective 1. Revenue Generation. Optimize and diversify the portfolio, focusing on high performing properties and efficient business operations for current and future trust beneficiaries.

Objective 2. Working Lands. Sustain the working natural resource lands and their intrinsic ecosystem services through proactive management that adapts to a changing climate as well as evolving social needs.

Objective 3. Multiple-Use Values. Sustain or enhance the social, environmental, and cultural benefits of state trust lands consistent with trust management obligations and purposes of the land.

Objective 4. Feasible Solutions. Promote ongoing, active stewardship over the entire land base by providing flexibility to adopt practical, implementable management actions, and to respond to new information and site-specific conditions.