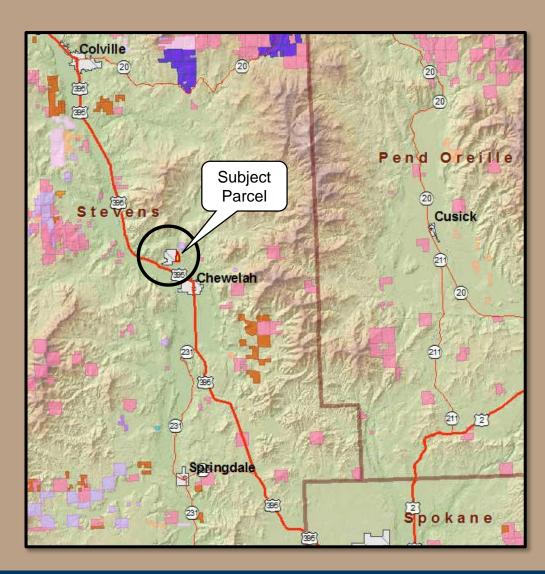


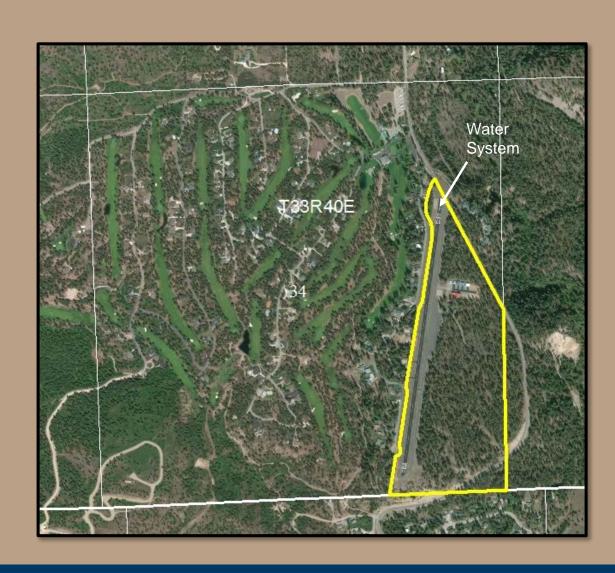
PROPOSED DIRECT TRANSFER Stevens County



- Located within the City of Chewelah
- 23 miles southeast of Colville
- Stevens County
- Proposed transfer to the City of Chewelah



- 89 acres
- Capitol Building Trust
- Leased to the City of Chewelah
- Includes the City's municipal water system







North Hangers



Pump Station

Photos taken by DNR Staff

55-Year Lease

- Expires in 2035
- Annual Rent: \$700+ 10% of sublease rent
- All Improvements and Water Rights owned by the City
- Lease constraints limit revenue production ability for the trust

Benefits

- Divests of a property with little opportunity for increased trust revenue production.
- Transfers the property to a city government, better suited to manage the property for the benefit of the community.
- The proceeds will be used to purchase replacement land for the Capitol Building Trust.



Appraised Value:

\$259,000

Sand Canyon Airport Resolution 1515



Photo taken by DNR Appraiser, Thomas Kredlo



