



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources

Product Sales & Leasing Division Product Sales Program

June 3, 2014



Agenda

- May Results
- July Proposed Sales
(Action Item)



May 2014 Results

SALES OFFERED

- 19 sales
- 70.3 mmbf
- \$21.0 million
- \$298/mbf

SALES SOLD

- 18 sales
- 1 sale pending
- 68.2 mmbf
- \$ 22.8 million
- \$ 335/mbf
- Average # of Bids = 2.2



July 2014 Proposal

- 2 sales
- 2.9 mmbf
- \$751,000
- \$255/mbf



July 2014 Board Sales



Recommend all sales be approved
for auction.

- DNR photo