STATE FOREST TRUST REPLACEMENT PROGRAM

Pacific Transfer

02-091002
STATE FOREST TRUST REPLACEMENT PACIFIC

Purpose

- State Forest trust properties transferred to NRCA status due to federal Endangered Species Act encumbrances
- Timber value distributed as if harvested
- Land value held to buy replacement property
$500,000 share of appropriation
16.7 acres
Addition to Naselle Highlands NRCA
STATE FOREST TRUST REPLACEMENT PACIFIC

- Encumbered by Marbled Murrelet
- 100+ yr old timber
- Primarily Sitka spruce, western hemlock, Douglas fir

Subject Parcels
Habitat
NRCA
Footprint of property equaling 16.7 acres $500,000

Land Value ($1500/ac) $25,050

Park Land Trust Revolving Account
Includes portion for purchase of reproduction timber

Timber Value (1,161 Mbf) $474,950

Forest Development Account – 25% $118,738

Pacific County – 75% $356,212