Olympic View

- Near Hood Canal
- Common School Trust
- DNR transfer to Kitsap County
- Open space, recreation or wildlife habitat uses
Olympic View

- 48 acres
- Borders Naval Base Kitsap
- Timber - 70 years old
- County roads access
Olympic View

- Zoning - 1 home per 5 acres
- Up to 9 new homes allowed
- Surrounded by existing development
- Kitsap County will manage for habitat and low-impact recreation
# Olympic View

## Appraised Value of Transfer Property

<table>
<thead>
<tr>
<th>Description</th>
<th>Quantity</th>
<th>Value</th>
<th>Price per Unit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timber Value</td>
<td>(1,662 MBF)</td>
<td>$950,000</td>
<td>$571/MBF</td>
</tr>
<tr>
<td>Land Value</td>
<td>(48 acres)</td>
<td>$240,000</td>
<td>$5,000/acre</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td>$1,190,000</td>
<td>$24,792/acre</td>
</tr>
</tbody>
</table>

### Distribution of Funds

- Timber Value – Common School Construction Account
- Land Value – Real Property Replacement Account
Olympic View

Questions?

Resolution 1502