ODLIN SOUTH

Trust Transfer

San Juan County
Odlin South Transfer

Transfer Property

Orcas Island
San Juan Island
Lopez Island

Cypress Island

San Juan County
Whatcom County
Island County
Bellingham
Anacortes

OLDLIN SOUTH TRANSFER 02-095550 - Draft
BOARD OF NATURAL RESOURCES – DECEMBER 5, 2017
• Direct transfer to San Juan County; RCW 79.17.200

• San Juan County is the current lessee of property; Trust Land Transfer (TLT) lease through 2061

• Common School Trust; Transfer would reposition the trust asset

• North end of Lopez Island; former USA Military Reservation Property transferred to DNR in 1959 & 1961
Odlin South Transfer

- Odlin County Park to North – 80 acres
- Park has 30 campsites, beach access, picnic area, ballfield, mooring buoys, trails, artillery gun
- Request by San Juan County - current lessee; lease provision
Odlin South Transfer

- County Ecological Assessment in 2016

- Habitat mapped includes old growth trees, snags, stream, Bald Eagle nest, Osprey nest, Oregon fairy shrimp, aspen trees

- Oregon fairy shrimp G3/S3S4
Odlin South Transfer

- 103 acres in size

- Zoning - Rural Farm Forest, 1 house/15 acres; potential for 6 homes

- Past timber harvest in 1991, 44 acres

- 2011 TLT Lease payment of $1,096,000; expires 2061; 100% of lease funds sent to beneficiary (CSCA)

- Transaction costs paid by Purchaser
Odlin South Transfer

Appraised Residual Value of Fee Interest

<table>
<thead>
<tr>
<th>Appraisal</th>
<th>Acreage</th>
<th>Total Value – Residual Fee payment</th>
<th>Fund Recipient</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residual Value of Fee Interest</td>
<td>103</td>
<td>$ 194,000</td>
<td>100% Real Property Replacement Account</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>– Common School</td>
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</tbody>
</table>
Odlin South Transfer

Questions?

Resolution #1511