2015-2017 TLT Project Status

Completed TLT Projects this Biennium

Glenrose
Lake Cushman
Preston Ridge
Olympic View

For Board Consideration May 2, 2017

Morning Star
(5th and final project)
Morning Star
Trust Land Transfer
02-091942
Snohomish County
Morning Star Transfer

Common School Trust

1,804.86 acres

Primarily Site Class 4

Elevation 1600-3800 FT

All roads abandoned
Morning Star Transfer

Old growth forest

Wildlife habitat

Low-impact recreation
## Allocated Value Morning Star Trust Land Transfer

<table>
<thead>
<tr>
<th>PROJECT</th>
<th>TIMBER VALUE</th>
<th>LAND VALUE</th>
<th>TOTAL VALUE</th>
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</thead>
<tbody>
<tr>
<td>1,804.86 ac.</td>
<td>$5,300,000</td>
<td>$883,000</td>
<td>$6,183,000</td>
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<tr>
<td>21,686 MBF</td>
<td>$244/MBF</td>
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</tbody>
</table>

### Morning Star Transfer
Multiple stakeholders testified in favor – Snohomish County, local business, regional economic development alliance, environmental groups

All testimony and written comments in support

Benefits cited: enhanced wildlife corridors; more Marbled Murrelet and old growth species habitat

Support to expand NRCA boundary to Wallace Falls State Park

One person suggested changing the appraisal method to increase number of acres transferred
Morning Star Transfer

Questions ?

Morning Star Trust Land Transfer Resolution # 1504