Middle Fork Snoqualmie

Trust Land Transfer (TLT)

King County
Middle Fork Snoqualmie TLT

Trust Land Transfer 101

• Timber value from transferred property builds schools (Common School Construction Account) – Immediate funds

• Land value buys replacement property for the trust (Real Property Replacement Account) – Future revenue

School Trust Property: Land + Timber
Middle Fork Snoqualmie TLT

Location

- Common School Trust
- King County
- East of North Bend
- NRCA in-holding
Middle Fork Snoqualmie TLT

Property

- 25.88 acres
- Proposed transfer to Middle Fork Snoqualmie NRCA
- Site has recreational encumbrance until 2026
- Riparian restrictions in north and the south
## Valuation

<table>
<thead>
<tr>
<th>Trust</th>
<th>Common School Construction Account</th>
<th>Real Property Replacement Account</th>
<th>Total Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common School Trust</td>
<td>$132,000</td>
<td>$8,000</td>
<td>$140,000</td>
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</tbody>
</table>
Middle Fork Snoqualmie TLT

Benefits

- Adds fish and wildlife habitat to the Middle Fork Snoqualmie NRCA.

- The timber value will be deposited into the statewide K-12 school construction projects.

- The land value will be re-invested in property with potential for generating increased revenue for the Common School Trust.
Questions?

Resolution #1572

Middle Fork Snoqualmie TLT, 02-099528
Board of Natural Resources; December 1, 2020