DEPARTMENT OF NATURAL RESOURCES BOARD SALE RESULTS

May 2014

| AGREEMENT FSC | C 1 | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|---------------|-----|------------------------|----------------------|--------|--------------------------|----------------|----------------|---------------|-----------|--------------|---|
| 88331 | | BOUNDARY BRIDGE | Clallam | Ol | 5121 | \$1,219,000.00 | \$1,318,456.00 | \$257.46 | 8% | 1.00 | Interfor U.S., Inc. |
| 89526 | S | SADDLE BRONC | Cowlitz | PC | 6520 | \$1,850,000.00 | \$2,268,077.08 | \$347.86 | 23% | 3.00 | Simpson Lumber Co., LLC |
| 90410 | | NORTH COLVIN SORTS | Cowlitz | PC | 1204 | \$272,287.44 | \$272,287.44 | \$226.15 | 0% | 1.50 | See Sort Sales Results |
| 90691 | Н | HI HO SILVA | Cowlitz | PC | 11823 | \$3,579,000.00 | \$4,116,072.62 | \$348.14 | 15% | 2.00 | Hampton Tree Farms, Inc. |
| 90920 | S | SNAP HILL THIN | Jefferson | Ol | 2987 | \$529,000.00 | \$534,925.76 | \$179.08 | 1% | 1.00 | Interfor U.S., Inc. |
| 89213 * | · A | ALDERSIDE | Lewis | SP | 4317 | \$992,000.00 | \$1,253,086.00 | \$290.27 | 26% | 3.00 | Sierra Pacific Industries |
| 89468 * | S | SHERBET | Mason | SP | 1270 | \$384,000.00 | \$606,578.66 | \$477.62 | 58% | 2.00 | Murphy Company |
| 89572 | C | COLLAR | Mason | SP | 2577 | \$905,000.00 | \$1,515,659.84 | \$588.15 | 67% | 4.00 | Murphy Company |
| 90631 | | SANDWICH CREEK | Pend Oreille | NE | 3776 | \$658,000.00 | \$1,220,135.94 | \$323.13 | 85% | 3.00 | IFG Timber, LLC |
| 89556 | Т | TRIO SORTS | Skagit | NW | 2134 | \$1,190,934.56 | | | | | Project Pending - See Sort Sales Results |
| 89912 | | LADY CAROLINE SORTS | Skagit | NW | 711 | \$243,061.93 | \$259,734.93 | \$365.31 | 7% | 1.00 | See Sort Sales Results |
| 90095 | F | FREYDIS | Skagit | NW | 4421 | \$1,253,000.00 | \$1,403,122.69 | \$317.38 | 12% | 2.00 | Hampton Tree Farms, Inc. |
| 90666 | C | CIERVO | Skagit | NW | 3139 | \$1,046,000.00 | \$1,170,545.00 | \$372.90 | 12% | 1.00 | Sierra Pacific Industries |
| 90096 | D | OOLLY MADISON | Skagit, Snohomish | NW | 3857 | \$1,102,000.00 | \$1,257,553.00 | \$326.04 | 14% | 2.00 | Sierra Pacific Industries |
| 89255 | | VF SWIFT CK SORTS | Skamania | PC | 353 | \$86,555.26 | \$91,850.26 | \$260.20 | 6% | 2.00 | See Sort Sales Results |
| 89860 | F | FOZZIE | Snohomish | NW | 3848 | \$863,000.00 | \$1,357,702.65 | \$352.83 | 57% | 3.00 | Hampton Tree Farms, Inc. |
| 90079 | T | TOTTER | Snohomish | NW | 4242 | \$1,304,000.00 | \$1,556,690.00 | \$366.97 | 19% | 2.00 | Sierra Pacific Industries |
| 87472 * | · N | NEEDLE | Thurston | PC | 1140 | \$418,000.00 | \$556,593.19 | \$488.24 | 33% | 5.00 | McFarland Cascade Holdings Inc. |
| 90635 | | COUNTY LINER SORTS | Wahkiakum | PC | 4103 | \$1,798,670.79 | \$1,858,355.95 | \$452.93 | 3% | 1.64 | See Sort Sales Results |

SUMMARY OF BOARD SALES

| | SALES | SALES | SALES | SALES | VOLUME | VOLUME | VOLUME | VOLUME | % VOL | TOTAL MIN | BID PRICE | PRICE | % | AVG # |
|-------------|---------|-------|---------|--------|---------|---------|---------|--------|-------|------------------|------------------|----------|------|-------|
| | OFFERED | SOLD | PENDING | NO BID | OFFERED | SOLD | PENDING | NO BID | SOLD | BID SOLD SALES | SOLD SALES | /MBF | OVER | BIDS |
| May 2014 | 19 | 18 | 1 | 0 | 67,543 | 65,409 | 1,245 | 889 | 97% | \$18,502,575.42 | \$22,617,427.01 | \$345.78 | 22% | 2.23 |
| YTD FY 2014 | 104 | 103 | 1 | | 418,080 | 415,942 | 1,245 | 893 | 100% | \$104,173,925.22 | \$154,363,263.48 | \$371.12 | 48% | 3.01 |

REGIONAL SALE RESULTS

| AGREEMENT FSC | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER | |
|---------------|----------------|-----------|--------|--------------------------|----------------|--------------|---------------|-----------|--------------|-------------------------|--|
| 88344 | K-1100 VRH VDT | Jefferson | Ol | 2799 | \$204,000.00 | \$207,865.20 | \$74.26 | 2% | 1.00 | Interfor U.S., Inc. | |

DEPARTMENT OF NATURAL RESOURCES SUMMARY OF REGIONAL SALES May 2014

VOLUME

% VOL

TOTAL MIN

VOLUME VOLUME

SALES

SALES

SALES

SALES

VOLUME

BID PRICE

PRICE

AVG#

| | OFFERED | SOLD | PENDING | NO BID | OFFERED | SOLD | PENDING | NO BID | SOLD | BID SOLD SALES | SOLD SALES | /MBF | OVER | BIDS |
|---|---|------|---------|--------|---------|---------|---------|--------|------|------------------|------------------|----------|------|------|
| | | | | | | | | | | | | | | |
| May 2014 | 1 | 1 | 0 | 0 | 2,799 | 2,799 | 0 | 0 | 100% | \$204,000.00 | \$207,865.20 | \$74.26 | 2% | 1.00 |
| YTD FY 2014 | 16 | 14 | 0 | 2 | 20,627 | 18,852 | 0 | 1,775 | 91% | \$1,853,489.32 | \$3,253,598.18 | \$172.59 | 76% | 2.15 |
| | | | | | | | | | | | | | | |
| SUMMARY OF ALL BOARD AND REGIONAL SALES | | | | | | | | | | | | | | |
| | SALES SALES SALES VOLUME VOLUME VOLUME VOLUME % VOL TOTAL MIN BID PRICE PRICE % AVG | | | | | | | | | AVG# | | | | |
| | OFFERED | SOLD | PENDING | NO BID | OFFERED | SOLD | PENDING | NO BID | SOLD | BID SOLD SALES | SOLD SALES | /MBF | OVER | BIDS |
| | | | | | | | | | | | | | | |
| May 2014 | 20 | 19 | 1 | 0 | 70,342 | 68,208 | 1,245 | 889 | 97% | \$18,706,575.42 | \$22,825,292.21 | \$334.64 | 22% | 2.17 |
| YTD FY 2014 | 120 | 117 | 1 | 2 | 438,707 | 434,794 | 1,245 | 2,668 | 100% | \$106,027,414.54 | \$157,616,861.66 | \$362.51 | 49% | 2.91 |

DEPARTMENT OF NATURAL RESOURCES SORT SALE RESULTS (by Sale)

May 2014

| | | | | Delivere | d Values | Stumpa | ge Determination (Pro | jected) | | |
|----------------|-----|----------------------|--------------------------|----------------------|--------------------|-------------------------|-----------------------|---------------|--------------|----------------------------------|
| AGREE- MENT | FSC | NAME OF SALE | VOLUME OFFERED MBF | MINIMUM BID / MBF | BID PRICE / MBF | TOTAL MINIMUM BID | TOTAL BID PRICE | PRICE /MBF | # OF BIDS | APPARENT HIGH BIDDER |
| 89844 | WI | NDY JIM FIT SORT 04 | 41 | \$264.63 | | (\$1,830.35) | | | 0 | NO BIDS |
| 90414 | NO | RTH COLVIN SORT 4 | 1,165 | \$500.00 | \$500.00 | \$266,052.20 | \$266,052.20 | \$228.37 | 2 | Stimson Lumber Company, Inc. |
| 90416 | NO | RTH COLVIN SORT 6 | 39 | \$448.08 | \$448.08 | \$6,235.24 | \$6,235.24 | \$159.88 | 1 | Northwest Hardwoods, Inc. |
| 90636 | CO | UNTY LINER SORT 1 | 137 | \$560.00 | \$562.96 | \$42,180.93 | \$42,586.45 | \$310.85 | 1 | Hampton Tree Farms, Inc. |
| 90637 | CO | UNTY LINER SORT 2 | 470 | \$650.00 | \$650.00 | \$229,971.00 | \$229,971.00 | \$489.30 | 2 | Simpson Lumber Co., LLC |
| 90638 | CO | UNTY LINER SORT 3 | 1,157 | \$650.00 | \$650.00 | \$574,751.32 | \$574,751.32 | \$496.76 | 1 | Simpson Lumber Co., LLC |
| 90639 | CO | UNTY LINER SORT 4 | 1,121 | \$600.00 | \$600.00 | \$420,823.40 | \$420,823.40 | \$375.40 | 2 | Manke Lumber Co. Inc. |
| 90640 | CO | UNTY LINER SORT 5 | 465 | \$700.00 | \$700.00 | \$216,025.05 | \$216,025.05 | \$464.57 | 1 | Manke Lumber Co. Inc. |
| 90641 | CO | UNTY LINER SORT 6 | 471 | \$700.00 | \$782.00 | \$207,192.90 | \$245,814.90 | \$521.90 | 3 | Canyon Lumber Company, Inc. |
| 90642 | CO | UNTY LINER SORT 7 | 67 | \$525.07 | \$561.62 | \$17,778.76 | \$20,227.30 | \$301.90 | 1 | Hampton Tree Farms, Inc. |
| 90643 | CO | UNTY LINER SORT 8 | 110 | \$550.00 | \$560.51 | \$35,453.00 | \$36,609.10 | \$332.81 | 1 | Hampton Tree Farms, Inc. |
| 90644 | CO | UNTY LINER SORT 9 | 59 | \$1,000.00 | \$1,275.00 | \$48,768.81 | \$64,993.81 | \$1,101.59 | 4 | RSG Forest Products, Inc. |
| 90645 | CO | UNTY LINER SORT 10 | 31 | \$270.00 | \$288.00 | \$3,858.57 | \$4,416.57 | \$142.47 | 1 | Pacific Fibre Products, Inc. |
| 90646 | CO | UNTY LINER SORT 11 | 15 | \$270.00 | \$288.00 | \$1,867.05 | \$2,137.05 | \$142.47 | 1 | Pacific Fibre Products, Inc. |
| 90978 | LAI | DY CAROLINE SORT 03 | 323 | \$575.00 | \$601.00 | \$123,823.87 | \$132,221.87 | \$409.36 | 1 | Sierra Pacific Industries |
| 90981 | LAI | DY CAROLINE SORT 06 | 331 | \$525.00 | \$550.00 | \$110,585.65 | \$118,860.65 | \$359.10 | 1 | Sierra Pacific Industries |
| 90982 | LAI | DY CAROLINE SORT 07 | 57 | \$364.91 | \$364.91 | \$8,652.41 | \$8,652.41 | \$151.80 | 1 | Northwest Hardwoods, Inc. |
| 91004 | TRI | O SORT 01 | 81 | \$700.00 | \$700.00 | \$38,159.72 | \$38,159.72 | \$471.11 | 2 | Buse Timber & Sales, Inc. |
| 91005 | TRI | O SORT 02 | 237 | \$625.00 | \$625.00 | \$94,552.84 | \$94,552.84 | \$398.96 | 3 | Buse Timber & Sales, Inc. |
| 91006 | TRI | O SORT 03 | 195 | \$650.00 | | \$126,750.00 | | | 0 | NO BIDS |
| 91007 | TRI | O SORT 04 | 35 | \$650.00 | | \$22,750.00 | | | 0 | NO BIDS |
| 91008 | TRI | O SORT 05 | 552 | \$575.00 | | \$317,400.00 | | | 0 | NO BIDS |
| 91009 | TRI | O SORT 06 | 107 | \$474.44 | | \$50,765.00 | | | 0 | NO BIDS |
| 91010 | TRI | O SORT 07 | 59 | \$700.00 | \$781.00 | \$25,262.62 | \$30,041.62 | \$509.18 | 1 | Northwest Hardwoods, Inc. |
| 91011 | TRI | O SORT 08 | 202 | \$650.00 | \$685.00 | \$70,789.50 | \$77,859.50 | \$385.44 | 1 | Northwest Hardwoods, Inc. |
| 91012 | TRI | O SORT 09 | 115 | \$1,300.00 | \$1,657.43 | \$115,076.21 | \$156,180.66 | \$1,358.09 | 4 | The Oeser Company |
| 91013 | TRI | O SORT 10 | 440 | \$1,000.00 | \$1,175.00 | \$328,011.13 | \$405,011.13 | \$920.48 | 1 | Marys River Lumber Co. |
| 91014 | TRI | O SORT 11 | 34 | \$198.00 | \$198.00 | \$434.20 | \$434.20 | \$12.77 | 1 | JKCK Resources, Inc. |
| 91015 | TRI | O SORT 12 | 77 | \$198.00 | \$198.00 | \$983.34 | \$983.34 | \$12.77 | 2 | JKCK Resources, Inc. |
| 91043 | STO | ORM KING FIT SORT 01 | 733 | \$390.00 | \$491.40 | \$54,331.27 | \$128,657.47 | \$175.52 | 2 | Vaagen Bros. Lumber, Inc. |
| 91044 | | ORM KING FIT SORT 02 | 725 | \$350.00 | \$485.00 | \$63,974.65 | \$161,849.65 | \$223.24 | 1 | Boise Cascade Wood Products, LLC |
| 91045 | | ORM KING FIT SORT 03 | 113 | \$318.81 | \$316.37 | \$1,366.20 | \$1,091.20 | \$9.66 | 1 | Vaagen Bros. Lumber, Inc. |
| 91046 | | ORM KING FIT SORT 04 | 105 | \$315.20 | \$331.34 | (\$8,090.43) | (\$6,396.23) | (\$60.92) | 2 | Boise Cascade Wood Products, LLC |
| 91047 | STO | ORM KING FIT SORT 05 | 50 | \$357.50 | \$357.50 | \$3,616.32 | \$3,616.32 | \$72.33 | 1 | Boise Cascade Wood Products, LLC |
| 91048 | | ORM KING FIT SORT 06 | 853 | \$319.99 | \$332.79 | (\$11,845.62) | (\$927.62) | (\$1.09) | 1 | Vaagen Bros. Lumber, Inc. |
| 91049 | | ORM KING FIT SORT 07 | 69 | \$225.00 | \$234.00 | (\$6,274.55) | (\$5,653.55) | (\$81.94) | 1 | Vaagen Bros. Lumber, Inc. |
| 91436 | WF | SWIFT CK SORT 14 | 353 | \$525.00 | \$540.00 | \$86,555.26 | \$91,850.26 | \$260.20 | 2 | High Cascade, Inc. |

DEPARTMENT OF NATURAL RESOURCES FOREST IMPROVEMENT TREATMENT SALES RESULTS

May 2014

| | | | | | | Delive | red Values | Stumpage Determin | ation (Projected) | |
|----------------------|---------------------------------|-----------------------------------|----------------|--------------------|--------------------------|--------------------------------|----------------------------------|--------------------------------|-----------------------|--|
| N | NAME OF SALE | COUNTY | REGION | TREATMENT ACRES | VOLUME OFFERED MBF | TOTAL MINIMUM BID | TOTAL BID PRICE | TOTAL REVENUE | NET \$ / MBF | |
| | KING FIT SORTS JIM FIT SORTS | Ferry Pend Oreille, Stevens | NE NE | 970 616 | 2,648 3,367 | \$915,091.00 \$1,152,420.00 | \$1,100,250.40 \$1,147,400.06 | \$282,237.24 (\$140,034.67) | \$106.59 (\$41.59) | |
| | PROJEC OFFERE | TS PROJECTS D AWARDED | NOT AWARDED | TREATMENT ACRES | T VOLUMI OFFEREI | | | | | |
| May 2014 YTD FY 2 | | 2 4 | 0 0 | 1,586 3,581 | 6,015 12,362 | 5,974 12,321 | | | | |