

MATTAWA 20 LAND TRANSFER

PROPOSAL

The Department of Natural Resources proposes to convey by direct transfer to Wahluke School District, 20.47 acres, more or less, of Common School Trust property located in Grant County. The proceeds from the transfer will be used to purchase replacement property desirable for the Common School Trust.

BENEFITS

The property asset base of the Common School Trust is improved by:

- Disposing of property that is inefficient to manage,
- Enabling the replacement of the trust asset with property that has greater potential for natural resource income production.

GENERAL LOCATION

The property is approximately 45 miles southeast from Ellensburg and is within Section 36, Township 15 North, Range 23 East, W.M., in Southeast Region.

IMPROVEMENTS None.

PRESENT INCOME None.

MARKET VALUE \$320,000.00

TERMS OF TRANSFER Cash.

JUSTIFICATION The transfer is authorized by RCW 79.17.200

COMMENTS Conveyance of title will be by quitclaim deed. Mineral rights will be reserved in the Common School Trust.

Acting Division Manager

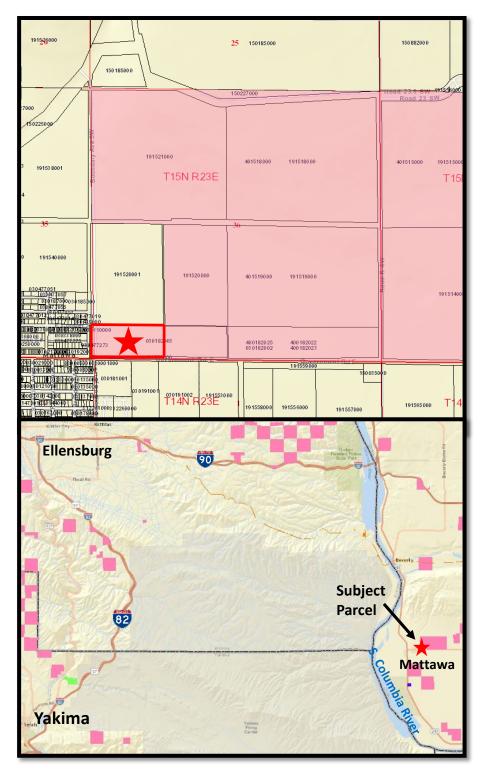
Deputy Supervisor for State Uplands

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Date of Board Approval

STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES BOARD OF NATURAL RESOURCES

MATTAWA 20



Within Section 36, Township 15 North, Range 23 East, W.M., Grant County

STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES BOARD OF NATURAL RESOURCES

RESOLUTION NO. 1498

A **RESOLUTION** relating to the transfer and replacement of Common School Trust property as authorized by RCW 79.17.200 under Department of Natural Resources Land Transaction File No.02-094707.

BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES, DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:

SECTION 1. The State of Washington, Department of Natural Resources has title to and holds in trust under the provisions of Title 79 RCW the Common School Trust property situated in Grant County, Washington, and described in Exhibit A, known as the Mattawa 20 transaction, attached hereto which by this reference is made a part hereof.

SECTION 2. The Board of Natural Resources finds that it is in the best interest of the State and the Common School Trust to transfer without auction to Wahluke School District the trust property described in Exhibit A, which shall be replaced in a subsequent transaction. This transfer to a public agency is authorized by RCW 79.17.200.

SECTION 3. The Board of Natural Resources finds the property has been appraised and the property transfer value of \$320,000 is at least market value.

SECTION 4. The Commissioner of Public Lands is authorized to execute such agreements, writings and relinquishments and to certify to the Governor such deeds as are necessary or proper to complete the transfer of the above referenced real property.

SECTION 5. Should the transfer authorized by this resolution be consummated, the State of Washington, Department of Natural Resources shall:

- A. Upon receiving payment from Wahluke School District for the value stated in SECTION 3 above, issue a quitclaim deed which reserves from the sale all oils, gases, coals, ores, minerals, and fossils as provided under RCW 79.11.210 and reserved easement rights as provided under RCW 79.36.370; and
- B. In accordance with RCW 79.17.200 deposit \$320,000 into the Real Property Replacement Account (RPRA) and hold said funds, together with accrued interest, for the purpose of acquiring desirable replacement trust property in future purchases to be approved by the Board.

APPROVED AND ADOPTED by the Board of Natural Resources, Department of Natural Resources, State of Washington, this _____ day of _____, 20____.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Commissioner of Public Lands.

HILARY S. FRANZ Commissioner of Public Lands

Approved as to form this 20th day of JANUARY, 2017.

Assistant Attorney General

EXHIBIT A

LEGAL DESCRIPTION

THE SOUTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 36, TOWNSHIP 15 NORTH, RANGE 23 EAST, W.M., GRANT COUNTY, WASHINGTON.

Rynea L. Edwards, PLS 45158 Land Description & R/W Specialist State Land Survey Unit PO Box 47030 Olympia, WA 98504-7030