DEPARTMENT OF NATURAL RESOURCES BOARD SALE RESULTS

February 2019

| AGREEMENT FSC® | NAME OF SALE | COUNTY | REGION | VOLUME OFFERED MBF | MINIMUM BID | BID PRICE | PRICE /MBF | % OVER | # OF BIDS | APPARENT HIGH BIDDER |
|----------------|-----------------------------|-----------|--------|--------------------------|----------------|----------------|---------------|-----------|--------------|----------------------------------|
| 97259 | CLAUDE SUMMIT | Clallam | OLY | 7504 | \$1,555,000.00 | | | | | NO BIDS |
| 97814 | OZETTE | Clallam | OLY | 3814 | \$705,000.00 | | | | | NO BIDS |
| 97783 | BUNCOMBE SORTS | Clark | PC | 3825 | \$1,331,657.54 | \$1,076,323.54 | \$281.39 | -19% | 2.00 | See Sort Sales Results |
| 97651 | BULL LEGGED | Jefferson | OLY | 3093 | \$685,000.00 | \$911,500.00 | \$294.70 | 33% | 3.00 | Harbor Timber |
| 96829 | BLOCKBUSTER SORTS | Lewis | PC | 7084 | \$1,978,771.03 | \$2,804,744.38 | \$395.93 | 42% | 3.18 | See Sort Sales Results |
| 97335 | DERRINGER | Lewis | PC | 7716 | \$2,857,000.00 | \$3,573,579.05 | \$463.14 | 25% | 3.00 | Murphy Company |
| 97421 | ELG VRH RMZ | Lewis | PC | 3661 | \$1,214,000.00 | \$1,560,309.00 | \$426.20 | 29% | 3.00 | Western Timber, Inc. |
| 93009 | Q ROCK | Okanogan | NE | 4551 | \$588,000.00 | \$616,847.10 | \$135.54 | 5% | 1.00 | Hampton Tree Farms, LLC. |
| 96583 | CLOESD | Pacific | PC | 2223 | \$631,000.00 | \$761,242.49 | \$342.44 | 21% | 2.00 | Murphy Company |
| 97778 | OPIN HARDWOODS | Pacific | PC | 1597 | \$389,000.00 | \$411,509.00 | \$257.68 | 6% | 2.00 | Cascade Hardwood, LLC |
| 98344 | CAT FAN DECKS | Pacific | PC | 481 | \$217,000.00 | \$224,207.90 | \$466.13 | 3% | 1.00 | Double Mountain Development, LLC |
| 97264 | WENDIGOFLY VRH RMZ Sorts | Skagit | NW | 5642 | \$1,082,838.87 | \$1,967,810.87 | \$348.78 | 82% | 2.09 | See Sort Sales Results |
| 97593 | WHISKEY THROTTLE | Skagit | NW | 3249 | \$1,012,000.00 | \$1,322,231.69 | \$406.97 | 31% | 2.00 | Hampton Tree Farms, LLC. |
| 97431 | TURLO | Snohomish | NW | 3636 | \$778,000.00 | | | | | NO BIDS |
| 96803 | STEEL WEDGE | Wahkiakum | PC | 3946 | \$1,019,000.00 | \$1,025,000.00 | \$259.76 | 1% | 1.00 | Adams Timber Service |
| 97545 | PEACE MILL SORTS | Wahkiakum | PC | 515 | \$177,639.68 | \$213,689.68 | \$414.93 | 20% | 1.00 | See Sort Sales Results |

SUMMARY OF BOARD SALES

| | SALES | SALES | SALES | SALES | VOLUME | VOLUME | VOLUME | VOLUME | % VOL | TOTAL MIN | BID PRICE | PRICE | % | AVG # |
|------------------------------|----------|----------|---------|---------|-------------------|-------------------|---------|------------------|------------|------------------------------------|------------------------------------|----------------------|------------|--------------|
| | OFFERED | SOLD | PENDING | NO BID | OFFERED | SOLD | PENDING | NO BID | SOLD | BID SOLD SALES | SOLD SALES | /MBF | OVER | BIDS |
| February 2019 YTD FY 2019 | 16 72 | 13 62 | 0 | 3 10 | 62,537 310,630 | 46,439 258,907 | 0 | 16,098 51,723 | 76% 84% | \$12,407,113.12 \$76,942,019.52 | \$16,468,994.70 \$92,754,499.24 | \$354.64 \$358.25 | 33% 21% | 2.02 1.90 |

DEPARTMENT OF NATURAL RESOURCES SORT SALE RESULTS (by Sale)

February 2019

| | | VOLUME | Delivere | d Values | Stumpage Determination (Projected) TOTAL | | | | |
|----------------|---------------------|----------------|----------------------|--------------------|--|--------------------|---------------|--------------|------------------------------|
| AGREE- MENT | FSC NAME OF SALE | OFFERED MBF | MINIMUM BID / MBF | BID PRICE / MBF | MINIMUM BID | TOTAL BID PRICE | PRICE /MBF | # OF BIDS | APPARENT HIGH BIDDER |
| 96830 | BLOCKBUSTER SORT 1 | 930 | \$500.00 | \$657.98 | \$267,831.13 | \$414,752.53 | \$445.97 | 4 | Interfor U.S., Inc. |
| 96831 | BLOCKBUSTER SORT 2 | 1,545 | \$500.00 | \$657.22 | \$468,691.91 | \$711,596.81 | \$460.58 | 4 | Interfor U.S., Inc. |
| 96832 | BLOCKBUSTER SORT 3 | 435 | \$500.00 | \$606.00 | \$132,836.15 | \$178,946.15 | \$411.37 | 4 | RSG Forest Products, Inc. |
| 96833 | BLOCKBUSTER SORT 4 | 1,306 | \$650.00 | \$742.80 | \$564,950.08 | \$686,146.88 | \$525.38 | 4 | Western Forest Products |
| 96834 | BLOCKBUSTER SORT 5 | 919 | \$425.00 | \$592.43 | \$196,988.07 | \$350,858.08 | \$381.78 | 4 | Hampton Tree Farms, LLC. |
| 96835 | BLOCKBUSTER SORT 6 | 884 | \$425.00 | \$572.61 | \$196,053.93 | \$326,541.17 | \$369.39 | 5 | Hampton Tree Farms, LLC. |
| 96836 | BLOCKBUSTER SORT 7 | 9 | \$850.00 | \$901.00 | \$6,011.55 | \$6,470.55 | \$718.95 | 2 | Alta Forest Products, LLC |
| 96837 | BLOCKBUSTER SORT 8 | 222 | \$675.00 | | \$149,850.00 | | | 0 | NO BIDS |
| 96838 | BLOCKBUSTER SORT 9 | 27 | \$425.00 | \$425.00 | \$6,269.68 | \$6,269.68 | \$232.21 | 1 | Cascade Hardwood, LLC |
| 96840 | BLOCKBUSTER SORT 11 | 211 | \$299.00 | \$546.00 | (\$1,173.06) | \$50,943.94 | \$241.44 | 3 | Pacific Fibre Products, Inc. |
| 96841 | BLOCKBUSTER SORT 12 | 47 | \$299.00 | \$520.00 | \$936.26 | \$11,323.26 | \$240.92 | 2 | Cascade Hardwood, LLC |
| 96842 | BLOCKBUSTER SORT 13 | 549 | \$260.00 | \$390.00 | (\$10,474.67) | \$60,895.33 | \$110.92 | 2 | Cascade Hardwood, LLC |
| 96973 | WENDIGOFLY Sort 01 | 362 | \$650.00 | \$730.00 | \$113,631.05 | \$142,591.05 | \$393.90 | 3 | Canyon Lumber Company, Inc. |
| 96974 | WENDIGOFLY Sort 02 | 783 | \$500.00 | \$700.00 | \$143,303.03 | \$299,903.03 | \$383.02 | 2 | Great Western Lumber Co. |
| 96975 | WENDIGOFLY Sort 03 | 2,075 | \$500.00 | \$672.00 | \$392,979.93 | \$749,879.93 | \$361.39 | 2 | Sierra Pacific Industries |
| 96976 | WENDIGOFLY Sort 04 | 972 | \$500.00 | \$658.00 | \$173,325.02 | \$326,901.02 | \$336.32 | 2 | Sierra Pacific Industries |
| 96977 | WENDIGOFLY Sort 05 | 432 | \$425.00 | \$543.00 | \$46,724.22 | \$97,700.22 | \$226.16 | 2 | Sierra Pacific Industries |
| 96978 | WENDIGOFLY Sort 06 | 412 | \$425.00 | \$543.00 | \$42,278.58 | \$90,894.58 | \$220.62 | 2 | Sierra Pacific Industries |
| 96979 | WENDIGOFLY Sort 07 | 300 | \$850.00 | \$1,114.00 | \$120,047.38 | \$199,247.38 | \$664.16 | 2 | Alta Forest Products, LLC |
| 96980 | WENDIGOFLY Sort 08 | 47 | \$950.00 | \$1,126.00 | \$27,593.60 | \$35,865.60 | \$763.10 | 3 | The Oeser Company |
| 96981 | WENDIGOFLY Sort 09 | 75 | \$500.00 | \$500.00 | \$13,688.09 | \$13,688.09 | \$182.51 | 1 | Northwest Hardwoods, Inc. |
| 96982 | WENDIGOFLY Sort 10 | 133 | \$207.00 | \$261.00 | (\$7,815.36) | (\$633.36) | (\$4.76) | 1 | JKCK Resources, Inc. |
| 96983 | WENDIGOFLY Sort 11 | 42 | \$207.00 | | \$8,694.00 | | | 0 | NO BIDS |
| 96984 | WENDIGOFLY Sort 12 | 9 | \$1,300.00 | \$1,676.00 | \$8,389.33 | \$11,773.33 | \$1,308.15 | 3 | The Oeser Company |
| 97549 | PEACE MILL SORT 4 | 515 | \$660.00 | \$730.00 | \$177,639.68 | \$213,689.68 | \$414.93 | 1 | Canyon Lumber Company, Inc. |
| 97784 | BUNCOMBE SORT 1 | 1,550 | \$550.00 | \$731.22 | \$313,520.01 | \$594,411.01 | \$383.49 | 3 | Hampton Tree Farms, LLC. |
| 97785 | BUNCOMBE SORT 2 | 1,173 | \$600.00 | \$655.00 | \$399,759.54 | \$464,274.54 | \$395.80 | 3 | RSG Forest Products, Inc. |
| 97787 | BUNCOMBE SORT 4 | 700 | \$725.00 | | \$507,500.00 | | | 0 | NO BIDS |
| 97788 | BUNCOMBE SORT 5 | 92 | \$475.00 | \$475.00 | \$17,952.97 | \$17,952.97 | \$195.14 | 2 | RSG Forest Products, Inc. |
| 97790 | BUNCOMBE SORT 7 | 180 | \$609.72 | | \$109,750.00 | | | 0 | NO BIDS |
| 97792 | BUNCOMBE SORT 9 | 75 | \$364.00 | \$546.00 | \$1,011.07 | \$14,661.07 | \$195.48 | 1 | Pacific Fibre Products, Inc. |
| 97793 | BUNCOMBE SORT 10 | 55 | \$364.00 | \$416.00 | (\$17,836.05) | (\$14,976.05) | (\$272.29) | 1 | Pacific Fibre Products, Inc. |