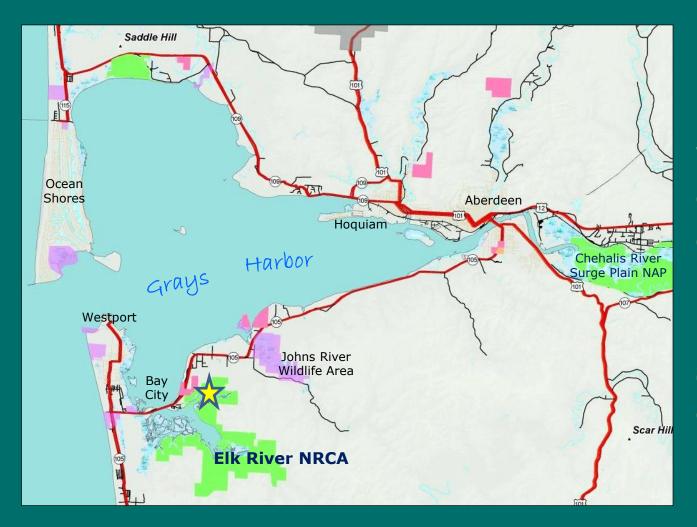
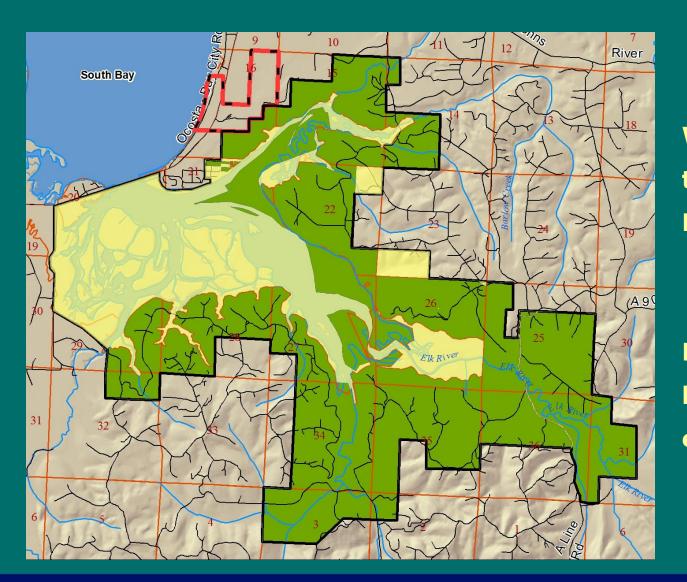
02-090359

Grays Harbor County



Located near
Westport in
Grays Harbor
County

South Bay of Grays Harbor



Western edge of the 5,413 acre Elk River NRCA

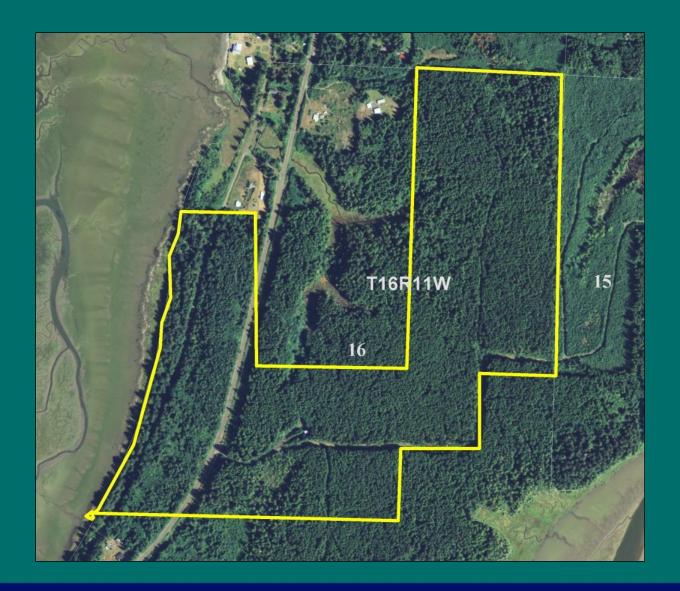
Elk River NRCA boundary recently expanded





Elk River NRCA is the largest and highest quality intact estuarine system in WA and OR

Western
Hemisphere
Shorebird Reserve
Network site



Common
School Trust

194.18 acres

Second growth WH, SS

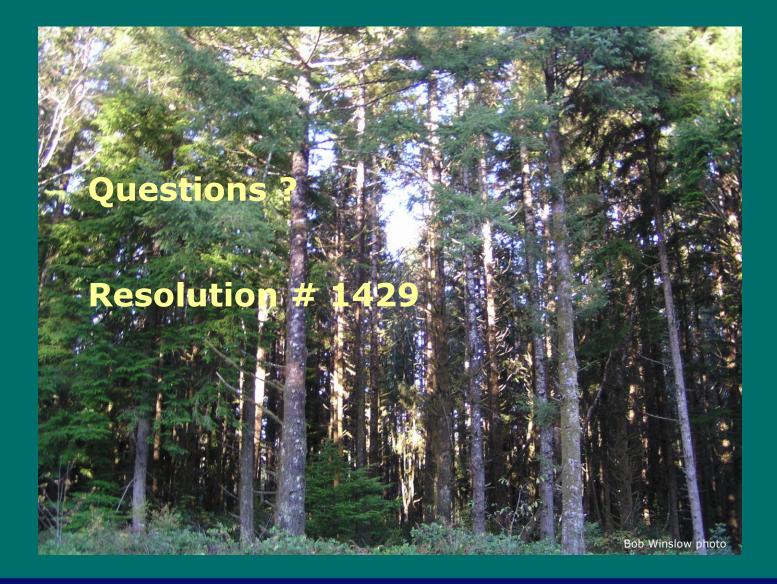
Appraised Value of Transfer Property

Timber	(4,218 MBF)	\$ 1,631,000	\$ 387 /MBF
Land & Reprod	(194.18 acres)	\$ 349,000	\$ 1,797/acre
TOTAL		\$ 1,980,000	\$ 10,197/acre

Distribution of Funds

Timber Value - Common School Construction Account

Land Value - Real Property Replacement Account





WASHINGTON STATE DEPARTMENT OF

Natural Resources

Peter Goldmark - Commissioner of Public Lands