Cunliff Auction

Klickitat County
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Statewide Vicinity Map
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Vicinity Map – Goldendale Area

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Goldendale

HWY 97
Cunliff Road Home Site

- Klickitat County
- 5.8 acres
- Land Bank owned since Jan. 2021
- Home Site under a lease.
- Tenant owns private land to the west
- Rural farmland and grazing area
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Cunliff Home Site

- Tenant owned improvements
- Home built 1880; standard historical practice at time;
- Home site is leased. Dryland agricultural lease for remainder of S.16
- Home site lease rental is $1,680 for 2022.
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Land Bank

Established in 1977 to maintain and enhance the trust asset base.

- Provides for the sale of under-performing trust lands at public auction; and

- Purchase of productive “replacement” lands, to replace trust assets proposed for sale.
Benefits of Auction

- Eliminates high trust management costs of being a landlord of a home site property.

- Obtained auction funds will be used to replace trust lands in a more productive area.
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Land Bank - Appraised Value

<table>
<thead>
<tr>
<th>Land Assets</th>
<th>Appraised Values</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land Bank Property Value</td>
<td>$48,000</td>
</tr>
<tr>
<td>Tenant Owned Improvements</td>
<td>$197,000</td>
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</tbody>
</table>

- DNR staff recommend the minimum bid for the Land Bank parcel be established at the appraised value of $48,000, with the funds to go to the Real Property Replacement Account (RPRA). Biddable element.

- Tenant owned improvements to be sold at the appraised value of $197,000 with funds to the tenant. Non-biddable element.
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**Auction**

- Auction tentatively planned for October 2022.
- Auction will be an oral auction held in Klickitat County.
- DNR will post the property and auction information on the DNR internet page.
- Land Bank minimum bid is set at $48,000. This is the starting biddable value in the auction.
- High bidder must also pay DNR the tenant owned improvement value amount of $197,000, which will be forwarded to the tenant.
Questions?

Resolution #1590