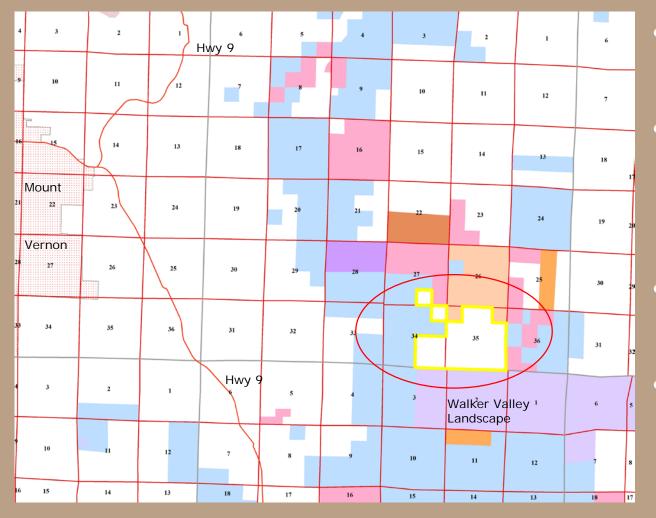


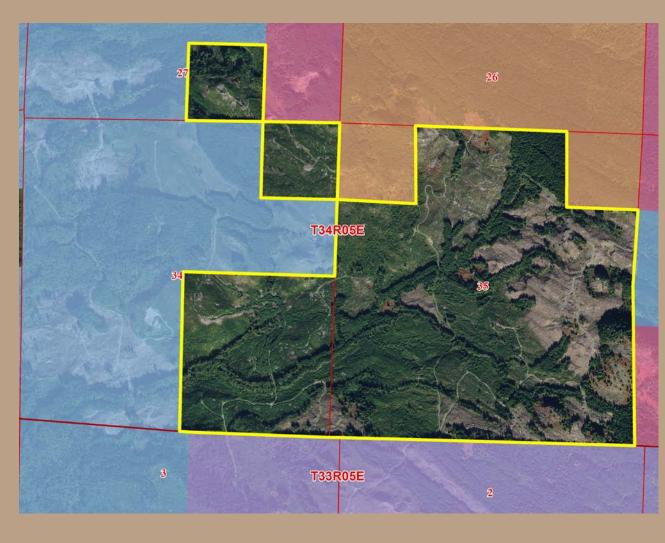
Trust Acquisition Skagit County





- Walker Valley
 Landscape
- Over 56,000 acres of sustainable trust lands
- 826 acre purchase
 - Acquisition removes private in-holding





- Site Class 3 -91%
- Well stocked Ages 4 to 12
- DF, WH, SF, RC, RA
- Good roads



Allocated Value of Purchase

	Land Value	Timber & Reproduction Value	Total Value
Cultus 826.30 acres			
Total	\$ 700,000	\$ 1,150,000	\$ 1,850,000
Per Acre	\$ 847/acre	\$ 1,392/acre	\$ 2,239/acre







