

### CRANE ROAD REPLACEMENT PURCHASE

#### **PROPOSAL**

The Department of Natural Resources proposes to purchase 119.6 acres, more or less, of real property owned by Tal Moore, Red Lion Investments, LLC, and T & M Enterprises, Inc., a Washington corporation, and located in Thurston County. The purpose of this purchase is to replace Common School Trust property previously transferred and acquire land that is productive, working forest land. The purchase is authorized by RCW 79.19.020 and by the appropriation and provision of Biennium 13-15 Capital Budget, Laws of 2013 2<sup>nd</sup> Spec. Sess., Ch. 19, § 3238.

#### **BENEFITS**

The Common School Trust will acquire working forest land that will generate revenue, block up with existing trust land, and facilitate sustainable forestry.

### **GENERAL LOCATION**

The property is approximately 1.5 miles south of Tenino, 7 miles east of Interstate 5, and is within Section 32, Township 16 North, Range 1 West, W.M., in South Puget Sound Region.

### **VALUATION**

Purchase price is \$450,000.

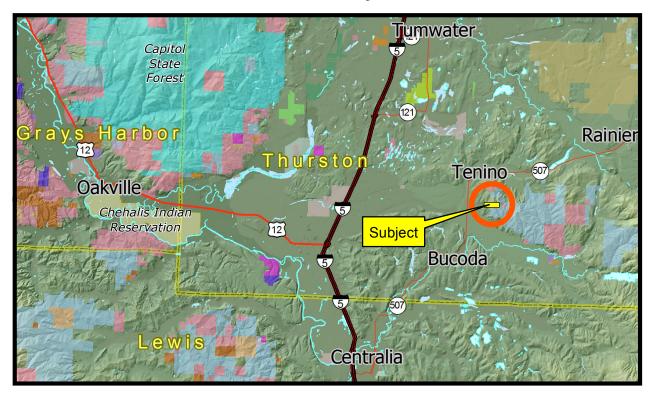
### **COMMENTS**

Conveyance of title will be by Statutory Warranty Deed and title insurance will be provided by the seller. Mineral rights not previously reserved will be acquired. The Department will receive \$8,000 at closing to compensate for road maintenance costs.

Division Manager	
Deputy Supervisor for State Uplands	
Date of Board Approval	

# STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES BOARD OF NATURAL RESOURCES

CRANE ROAD ACQUISITION





Within Section 32, Township 16 North, Range 1 West, W.M., Thurston County

## STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES BOARD OF NATURAL RESOURCES

RESOLUTION NO.	
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A **RESOLUTION** relating to the purchase of real property by the Department of Natural Resources of the State of Washington from Tal Moore, Red Lion Investments, LLC, and T & M Enterprises, Inc., a Washington corporation, as authorized by RCW 79.19.020 and by the appropriation and provision of Biennium 13-15 Capital Budget, Laws of 2013 2<sup>nd</sup> Spec. Sess., Ch. 19, § 3238, under Department of Natural Resources Purchase File No. 08-091956.

### BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES, DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:

**SECTION 1.** Tal Moore, Red Lion Investments, LLC, and T & M Enterprises, Inc. are the owners of the real property described in Exhibit A, attached hereto which by this reference is made a part hereof.

**SECTION 2.** The Board of Natural Resources finds that purchase of the real property described in Exhibit A as replacement trust property is authorized by RCW 79.19.020 and by the appropriation and provision of Biennium 13-15 Capital Budget, Laws of 2013 2<sup>nd</sup> Spec. Sess., Ch. 19, § 3238. The purchase of real property described herein contributes to the real property asset base, has income potential, and is therefore suitable for replacing trust lands previously approved for transfer by the Board.

**SECTION 3.** The Commissioner of Public Lands is authorized to execute such agreements, writings, and relinquishments and to certify and approve such deeds as are necessary or proper to complete the purchase of the above referenced real property.

### SUBJECT TO THE FOLLOWING CONDITIONS:

- A. Tal Moore, Red Lion Investments, LLC, and T & M Enterprises, Inc. will convey their property to the State of Washington by statutory warranty deed and will furnish, at their expense, a policy of owner's standard title insurance in the full amount of the purchase price.
- B. The Department of Natural Resources is authorized to disburse \$450,000 from the Land Bank Replacement Account for acquisition of the replacement trust property described in Exhibit A as required by the Purchase and Sale Agreement.
- C. Should the purchase authorized by this resolution be consummated, the State of Washington, Department of Natural Resources, shall hold and administer the real

for under the laws of the State of	of Washington.
APPROVED AND ADOPTED by the B Resources, State of Washington, this d	Board of Natural Resources, Department of Natural lay of, 20
IN WITNESS WHEREOF, I have hereu Commissioner of Public Lands.	anto set my hand and affixed the official seal of the
	PETER GOLDMARK Commissioner of Public Lands
Approved as to form this	
day of, 20	
Assistant Attorney General	

property described in Exhibit A as Common School Trust property, as provided

### STATE OF WASHINGTON DEPARTMENT OF NATURAL RESOURCES RESOLUTION

### **EXHIBIT A**

### **LEGAL DESCRIPTION**

Tracts A, B, and C of Thurston County Lot Segregation Survey recorded July 1, 2009 under Auditor's File No. 4094921.

Rynea L. Edwards, CfedS, PLS 45158 Land Description & R/W Specialist Land Survey Unit Engineering Division PO Box 47030 Olympia, WA 98504-7030