Chair Report – Carbon Project Update

A Presentation to the Board of Natural Resources

Duane Emmons

September 6, 2022
Carbon Project SEPA Timeline

<table>
<thead>
<tr>
<th>August</th>
<th>September</th>
<th>October</th>
<th>November</th>
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</thead>
<tbody>
<tr>
<td>Prepare SEPA Checklist and Non-Project Review Form</td>
<td>Issue Threshold Determination; 14-day public comment period</td>
<td>Consider SEPA Comments; Issue Notice of Final Determination</td>
<td>Notice of Action and Appeal Period</td>
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</tbody>
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Carbon Project Timeline

**2022**

- Project Announced

**2023**

- Phase 1 Parcels Identified
- Potential Phase 2 Parcel Identification
- SEPA Process
- Stakeholder Outreach
- Develop lease terms and list carbon project

**2024-2044**

- Lease Parcels
- 40-year lease