



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

December 4, 2018



Agenda

- November 2018 Results
- Current Proposed Sales
(Action Item)



November 2018 Results

SALES OFFERED

- 12 sales
- 56.1 mmbf
- \$18.2 million
- \$324/mbf

SALES SOLD

- 12 Sales
- 55.7 mmbf
- \$20.6 million
- \$369/mbf
- Average # of Bids=1.9



Current Proposed Sales

Total Proposal

- 10 sales
- 50.3 mmbf
- \$14.9 million
- \$297/mbf

Recommend all sales be approved for auction

