ODLIN SOUTH

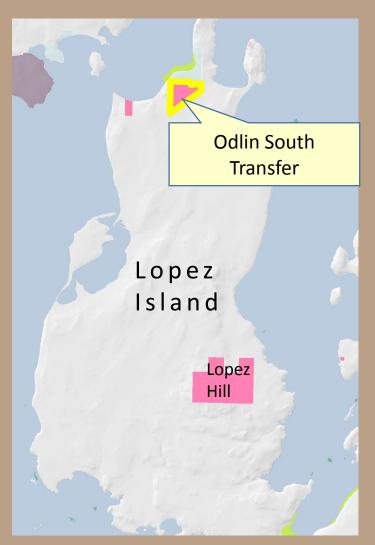
Trust Transfer

San Juan County









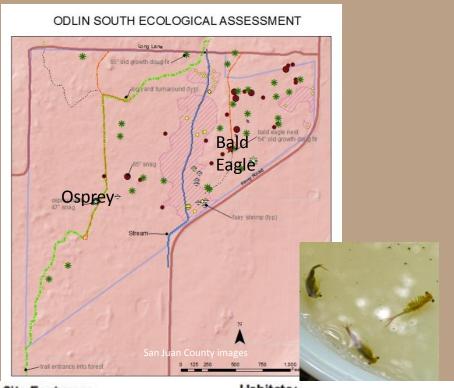
- Direct transfer to San Juan County; RCW 79.17.200
- San Juan County is the current lessee of property; Trust Land Transfer (TLT) lease through 2061
- Common School Trust; Transfer would reposition the trust asset
- North end of Lopez Island; former USA Military Reservation Property transferred to DNR in 1959 & 1961







- Odlin County Park to North – 80 acres
- Park has 30 campsites, beach access, picnic area, ballfield, mooring buoys, trails, artillery gun
- Request by San Juan
 County current lessee;
 lease provision



- County Ecological Assessment in 2016
- Habitat mapped includes old growth trees, snags, stream, Bald Eagle nest, Osprey nest, Oregon fairy shrimp, aspen trees
- Oregon fairy shrimp G3/S3S4





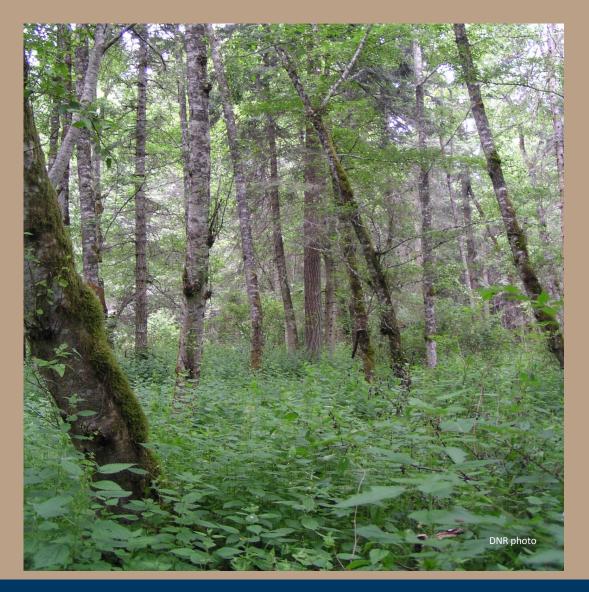
- 103 acres in size
- Zoning Rural Farm Forest,
 1 house/15 acres;
 potential for 6 homes
- Past timber harvest in 1991, 44 acres
- 2011 TLT Lease payment of \$1,096,000; expires 2061; 100% of lease funds sent to beneficiary (CSCA)
- Transaction costs paid by Purchaser



Appraised Residual Value of Fee Interest

Appraisal	Acreage	Total Value – Residual Fee payment	Fund Recipient
Residual Value of Fee Interest	103	\$ 194,000	100% Real Property Replacement Account - Common School







Questions?

Resolution #1511



