WASHINGTON STATE DEPARTMENT OF

Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources

Forest Resources and Conservation Division
Product Sales Program

June 7, 2011

DRAFT: SUBJECT TO CHANGES

Agenda

- Marketing Update
- May Results
- July Proposed Sales

  (Action Item)

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Marketing Update

- Timber markets have reached a plateau
- Prices are softening somewhat

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May 2011 Results

SALES OFFERED

- 18 sales
- 89.0 mmbf
- $33.3 million
- $375/mbf [1]

[1] Sort sales included at delivered values.

SALES SOLD

- 15 sales
- 68.1 mmbf
- $ 20.3 million
- $ 362/mbf – Westside
- $ 179/mbf - Eastside
- Average # of Bids = 2.0

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July 2011 Proposal

- 12 sales
- 51.9 mmbf
- $18.3 million
- $352/mbf

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July 2011
Board Sales

- **DNR photo**

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