Application for Use of State-owned Aquatic Lands

Applicant Name: Port Hadlock / KSC LLC
County: Jefferson County
Water Body: Port Townsend Bay
Type of Authorization - Use: Assignment – Marina
Authorization Number: 20-011415
Term: 11 years

Description: This agreement will allow the use of State-owned aquatic lands for the sole purpose of marina. It is located in Port Townsend Bay, in Jefferson County, Washington.

Date of Public Notice: 9/27/2010
APPLICATION FOR ASSIGNMENT OF LEASE/EASEMENT

I. SUBMISSION OF ASSIGNMENT APPLICATION
Enclose a $25.00 non-refundable application-processing fee along with the assignment application and return to the address below:

Department of Natural Resources
Shoreline District Aquatics Region
950 Farman Avenue North
Enumclaw, WA 98022-9282

Please note: The application will not be considered complete until all requested materials are received. Only complete applications will be processed.

I PORT HADLOCK / K.S.C., L.L.C., hereby request assignment of my Lease 20-011415
Assignor (Current Lessee/Tenant Name) Lease Number

to __

II. INFORMATION FOR ASSIGOR (Current Lessee/Tenant)
Lease/Easement to be Assigned from (please specify exactly how name appears in the existing lease/easement document):

Name: __
Street Ad __
City: Va __
Telephone __
WA Dept __
Assignor’s Representative: Paul E. Christensen
Relationship to Assignor: Manager
Street Ad __
City: __
Telephone __

Form Date 8/02 1 of 2
II. APPLICANT INFORMATION FOR ASSIGNEE (New Lessee/Tenant)

Lease/Easement to be Assigned to (Assignee) (please specify exactly how name is to appear in the assignment document):

Name: Marsh Andersen, LLC

Street Add: ____________________________

City: ____________________________

Telephone: ____________________________

WA Dept: ____________________________

Assignee's ____________________________

Relationsh: ____________________________

Street Add: ____________________________

City: ________

Telephone Number: ____________________________

If Assignment is for Security Purposes, amount of loan: $2,500,000.00

Purpose of loan: Purchase of Marina

Please note: If Property will be used for business purposes, the Washington Department of Revenue Tax Registration Number (Unified Business Identifier) is Required.

Which of the following applies to Assignee (Check One and Attach written authority to sign - bylaws, power of attorney, etc):

9 Corporation (State of Registration: ________ ) 9 Government Agency

9 General Partnership X Limited Partnership (State of Registration: Nevada)

9 Sole Proprietorship 9 Marital Community (Spouse: ____________________________)

9 Other (Please Explain: ____________________________)

Printed Name of Assignor or Authorized Representative: Paul E. Christensen

Signature of Assignor or Authorized Representative: ____________________________

Title: Manager Company: PORT HADLOCK / K.S.C., L.L.C.

Date: September 9, 2010