



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

March 6, 2018



Agenda

- February 2018 Results
- Proposed Sales for April 2018
(Action Item)



February 2018 Results

SALES OFFERED

- 12 sales
- 52.8 mmbf
- \$14.6 million
- \$292/mbf

SALES SOLD

- 11 Sales
- 50.0 mmbf
- \$22.2 million
- \$443/mbf
- Average # of Bids=2.6



Proposed Sales for April 2018

Total Proposal

- 11 sales
- 48.1 mmbf
- \$17.4 million
- \$363/mbf

Recommend all sales be
approved for auction



