



# Board of Natural Resources

## Product Sales & Leasing Division

### Product Sales Program

September 5, 2017



# Agenda

- July 2017 Results
- August 2017 Results
- Current Proposed Sales for October 2017  
(Action Item)



# July 2017 Results

## SALES OFFERED

- 6 sales
- 12.6 mmbf
- \$2.2 million
- \$177/mbf

## SALES SOLD

- 6 Sales
- 12.6 mmbf
- \$2.9 million
- \$229/mbf
- Average # of Bids=2.3



# August 2017 Results

## SALES OFFERED

- 5 sales
- 15.6 mmbf
- \$2.9 million
- \$186/mbf

## SALES SOLD

- 5 Sales
- 15.6 mmbf
- \$5.0 million
- \$323/mbf
- Average # of Bids=2.3



# Current Proposal

## Total Proposal

- 13 sales
- 61.1 mmbf
- \$20.9 million
- \$343/mbf



# Current Proposal



Recommend all sales be approved for auction



