



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources

Product Sales & Leasing Division Product Sales Program

July 1, 2014



Agenda

- June Results
- August Proposed Sales
(Action Item)
- September Proposed Sales
(Action Item)



June 2014 Results

SALES OFFERED

- 18 sales
- 80.8 mmbf
- \$23.6 million
- \$292/mbf

SALES SOLD

- 13 sales
- 1 sale pending
- 59.9 mmbf
- \$ 18.6 million
- \$ 310/mbf
- Average # of Bids = 2.7



August 2014 Proposal

- 7 sales
- 24.3 mmbf
- \$5.4 million
- \$224/mbf



Photo: Dave Richards, DNR

September 2014 Proposal

- 3 sales
- 13.8 mmbf
- \$3.2 million
- \$234/mbf



Photo: Tom Heller, DNR

August and September 2014 Board Sales



Recommend all sales be approved
for auction.

- DNR photo