



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

April 4, 2017



Agenda

- March 2017 Results
- Current Proposed Sales
(Action Item)



March 2017 Results

SALES OFFERED

- 20 sales
- 72.0 mmbf
- \$18.3 million
- \$255/mbf

SALES SOLD

- 20 Sales
- 72.0 mmbf
- \$23.3 million
- \$324/mbf
- Average # of Bids=2.7



Current Proposal

- 17 sales
- 75.2 mmbf
- \$17.3 million
- \$230/mbf



Current Proposal



Recommend all sales be
approved for auction



