

**STATE OF WASHINGTON  
DEPARTMENT OF NATURAL RESOURCES  
BOARD OF NATURAL RESOURCES**

**RESOLUTION NO.1448**

A **RESOLUTION** relating to the transfer and replacement of Common School Trust property as authorized by RCW 79.17.200 under Department of Natural Resources Land Transaction File No.02-088891.

**BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES,  
DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:**

**SECTION 1.** The State of Washington, Department of Natural Resources has title to and holds in trust under the provisions of Title 79 RCW the Common School Trust property situated in King County, Washington, and described in Exhibit A, known as the Patterson Creek transaction, attached hereto which by this reference is made a part hereof.

**SECTION 2.** The Board of Natural Resources finds that it is in the best interest of the State and the Common School Trust to transfer without auction to King County the trust property described in Exhibit A, which shall be replaced in a subsequent transaction. This transfer to a public agency is authorized by RCW 79.17.200.

**SECTION 3.** The Board of Natural Resources finds the property has been appraised and the property transfer value of \$3,025,000 is at least market value.

**SECTION 4.** The Commissioner of Public Lands is authorized to execute such agreements, writings and relinquishments and to certify to the Governor such deeds as are necessary or proper to complete the transfer of the above referenced real property.

**SECTION 5.** Should the transfer authorized by this resolution be consummated, the State of Washington, Department of Natural Resources shall:

- A. Upon receiving payment from King County for the value stated in SECTION 3 above, issue a quitclaim deed which reserves from the sale all oils, gases, coals, ores, minerals, and fossils as provided under RCW 79.11.210 and reserved easement rights as provided under RCW 79.36.370; and
- B. In accordance with RCW 79.17.200 deposit \$3,025,000 into the Real Property Replacement Account (RPRA) and hold said funds, together with accrued interest, for the purpose of acquiring desirable replacement trust property in future purchases to be approved by the Board.

**APPROVED AND ADOPTED** by the Board of Natural Resources, Department of Natural Resources, State of Washington, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of the Commissioner of Public Lands.

---

PETER GOLDMARK  
Commissioner of Public Lands

Approved as to form this \_\_\_\_\_  
day of \_\_\_\_\_, 20\_\_\_\_.

---

Assistant Attorney General

**EXHIBIT A**

**LEGAL DESCRIPTION**

Portion of the E1/2 of Section 26, T25N, R6E, W.M.,  
King County, Washington

02-088891

Parcel A

The Northeast Quarter of the Southeast Quarter of Section 26, Township 25 North, Range 6 East, W.M., King County, Washington.

Parcel B

The Northwest Quarter of the Northeast Quarter of Section 26, Township 25 North, Range 6 East, W.M., King County, Washington.

Parcel C

The Southwest Quarter of the Northeast Quarter of Section 26, Township 25 North, Range 6 East, W.M., King County, Washington.

Rynea L Edwards, PLS 45158  
Land Description & R/W Specialist  
Land Survey Unit  
Olympia, WA 98504-7030

Dated \_\_\_\_\_

File No: L3536 S26 T25 R6E 3.17.15



WASHINGTON STATE DEPARTMENT OF  
**Natural Resources**

Peter Goldmark - Commissioner of Public Lands  
Kyle Blum - Deputy Supervisor for State Uplands

## PATTERSON CREEK LAND TRANSFER

### PROPOSAL

The Department of Natural Resources proposes to convey by direct transfer to King County, 122.56 acres, more or less, of Common School Trust property located in King County. The proceeds from the transfer will be used to purchase replacement property desirable for the Common School Trust.

### BENEFITS

The property asset base of the Common School Trust is improved by:

- Disposing of property that is inefficient to manage, and
- Enabling the replacement of the trust asset with property that has greater potential for natural resource income production.

### GENERAL LOCATION

The property is adjacent to the easterly border of the City of Sammamish and is within Section 26, Township 25 North, Range 6 East, W.M., in South Puget Sound Region.

**IMPROVEMENTS** None.

**PRESENT INCOME** None.

**MARKET VALUE** \$3,025,000, including \$404,000 in timber value.

**TERMS OF TRANSFER** Cash.

**JUSTIFICATION** The transfer is authorized by RCW 79.17.200.

**COMMENTS** Conveyance of title will be by quitclaim deed. Mineral rights will be reserved in the Common School Trust. Timber valued under a Class IV General harvest for 1,123 MBF.

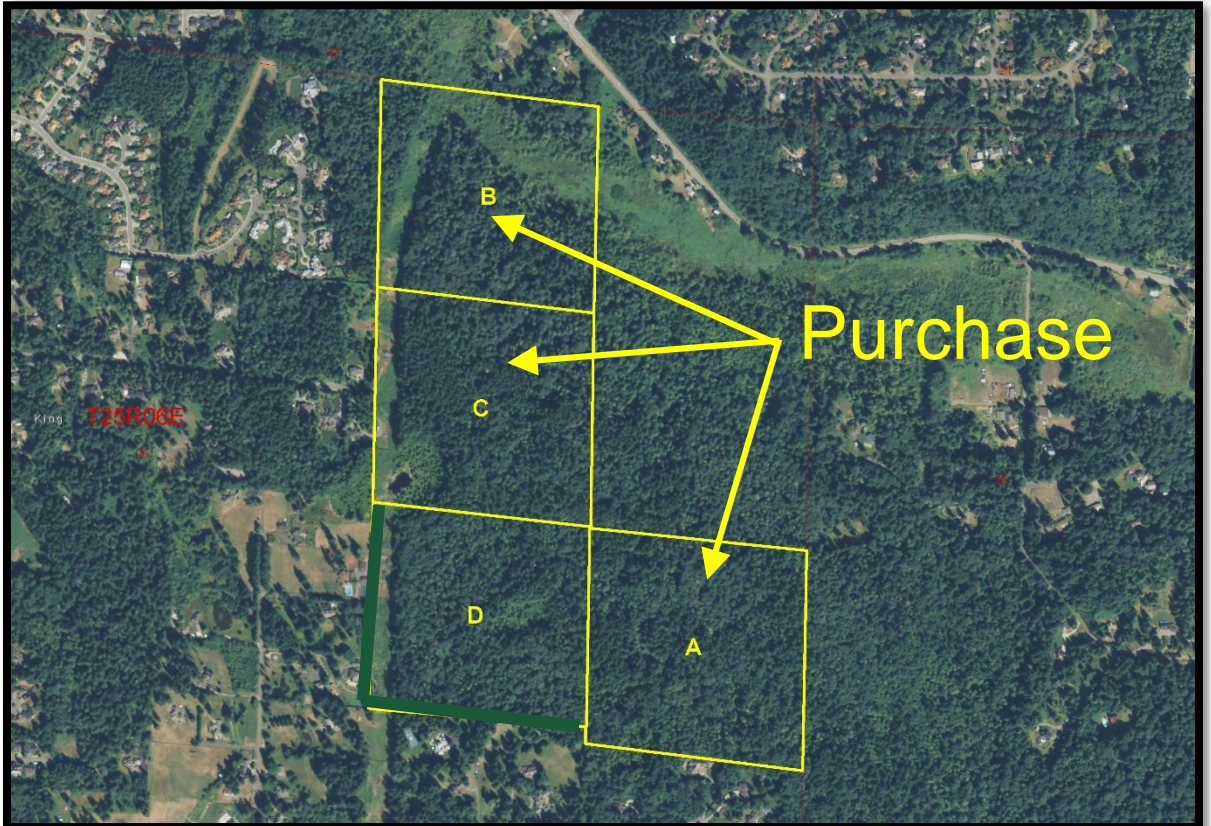
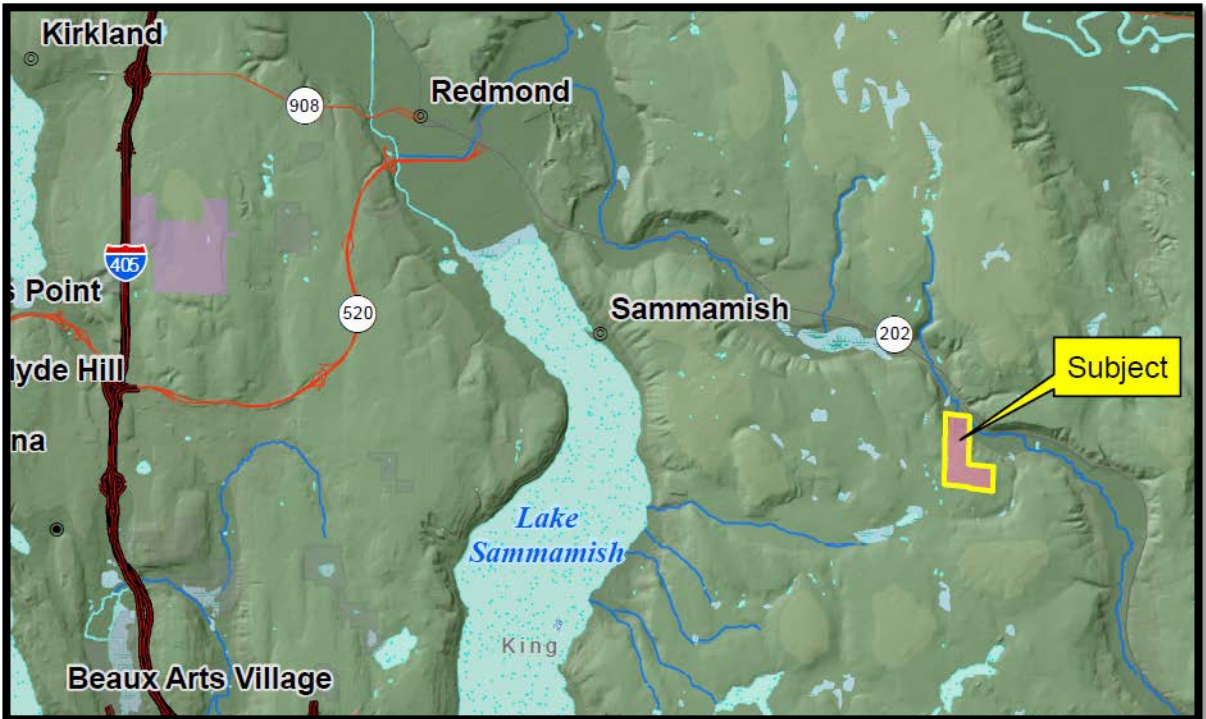
Division Manager \_\_\_\_\_

Deputy Supervisor  
for State Uplands \_\_\_\_\_

Date of Board Approval \_\_\_\_\_

STATE OF WASHINGTON  
DEPARTMENT OF NATURAL RESOURCES  
BOARD OF NATURAL RESOURCES

PATTERSON CREEK



Within Section 26, Township 25 North, Range 6 East, W.M., King County