



WASHINGTON STATE DEPARTMENT OF  
**Natural Resources**

Peter Goldmark - Commissioner of Public Lands  
Kyle Blum - Deputy Supervisor for State Uplands

## **GLENROSE TRUST LAND TRANSFER 2015-2017**

### **PROPOSAL**

The Department of Natural Resources proposes to transfer 160 acres, more or less, of Common School Trust property located in Spokane County to Spokane County.

Proceeds from the timber value will be deposited into the Common School Construction Account. The land value proceeds will be deposited to the Real Property Replacement Account and used to purchase replacement property desirable for the Common School Trust.

### **BENEFITS**

The property asset base of the Common School Trust is improved by:

- Disposing of property that is inefficient to manage for timber harvest income.
- Disposing of an isolated ownership geographically separated from other trust holdings.
- Enabling replacement of the asset with property that has greater potential for income production to provide future revenue to support public schools statewide.
- Transferring the property to a program that will protect and manage for identified biological, ecological, and social values.

### **GENERAL LOCATION**

The property is located approximately 2 miles east of Spokane within Section 36, Township 25 North, Range 43 East, W.M., in Northeast Region.

### **ENCUMBRANCES**

The property is encumbered by a pipeline easement and road easements.

**IMPROVEMENTS** None

**PRESENT INCOME** None.

### **MARKET VALUE**

Timber (343 Mbf)	\$ 25,000
Land & Reprod.	<u>\$ 465,000</u>
TOTAL	\$ 490,000

**TERMS OF TRANSFER**

Cash.

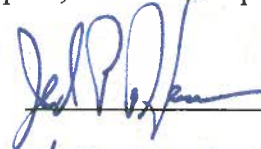
**JUSTIFICATION**

The property is included in the 2015-2017 Biennium Trust Land Transfer Program. Approval and funding for the transfer is authorized by Section 3224, Ch. 3, Washington Laws of 2015, 3<sup>rd</sup> Special Session (Capital Budget Bill) and RCW 79.17.200.

**COMMENTS**

Mineral rights will be retained in their existing trust ownerships. As specified by legislation, permitted use will be restricted to fish and wildlife habitat, open space, or recreation purposes.

Division Manager



Deputy Supervisor  
for State Uplands

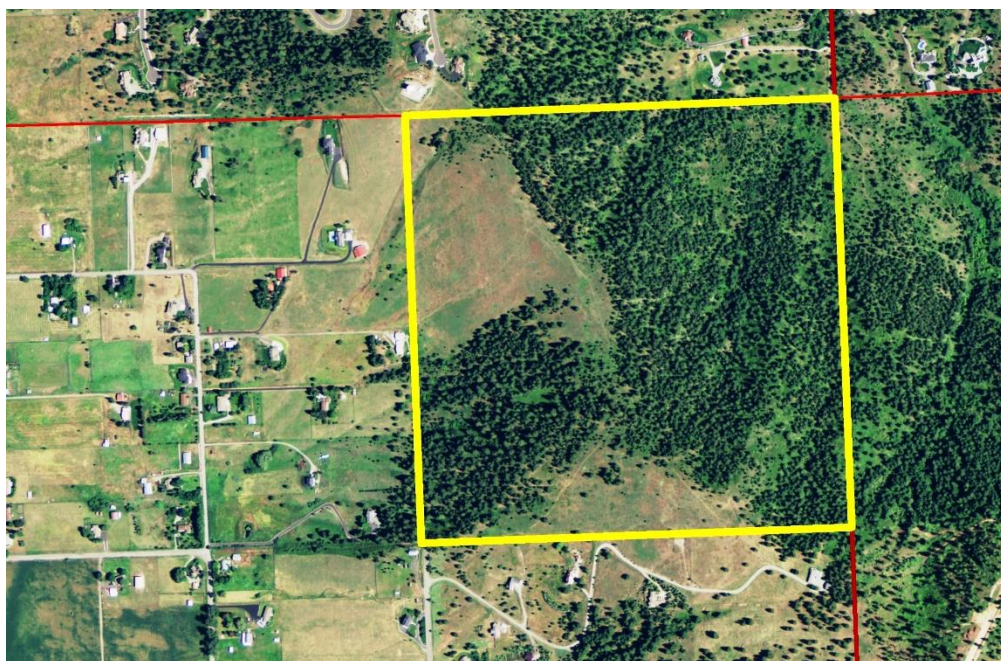
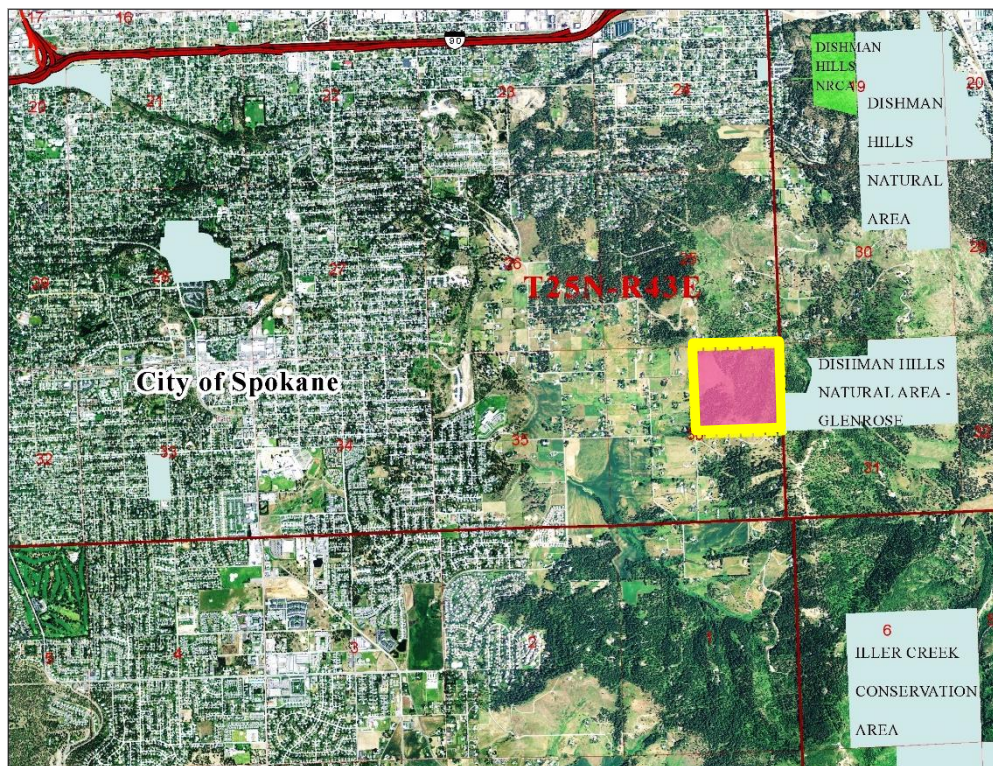


Date of Board Approval

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STATE OF WASHINGTON  
DEPARTMENT OF NATURAL RESOURCES  
BOARD OF NATURAL RESOURCES

GLENROSE TRUST LAND TRANSFER 02-091700



Within Portions of Section 36, Township 25 North, Range 43 East, W.M., Spokane County

**STATE OF WASHINGTON  
DEPARTMENT OF NATURAL RESOURCES  
BOARD OF NATURAL RESOURCES**

**RESOLUTION NO. 1480**

A **RESOLUTION** relating to the transfer and replacement of Common School Trust property as authorized by Section 3224, Ch. 3, Washington Laws of 2015 3<sup>rd</sup> Special Session (Capital Budget Bill) and RCW 79.17.200 under Department of Natural Resources Land Transfer File No. 02-091700.

**BE IT RESOLVED BY THE BOARD OF NATURAL RESOURCES,  
DEPARTMENT OF NATURAL RESOURCES, STATE OF WASHINGTON, THAT:**

**SECTION 1.** The State of Washington, acting by and through the Department of Natural Resources, has title to and holds in trust under the provisions of Title 79 RCW the Common School Trust property described in Exhibit A, attached hereto which by this reference is made a part hereof.

**SECTION 2.** The real property described in Exhibit A and known as Glenrose Trust Land Transfer is among the properties identified for transfer in Section 3224, Ch. 3, Washington Laws of 2015 3<sup>rd</sup> Special Session.

**SECTION 3.** The Board of Natural Resources finds that it is in the best interest of the Common School Trust to transfer the real property described in Exhibit A to Spokane County.

**SECTION 4.** The Board of Natural Resources finds the appraised market value of the real property described in Exhibit A to be \$490,000.

**SECTION 5.** Should the transfer authorized by this resolution be consummated, the State of Washington, Department of Natural Resources shall:

- A. Upon receiving payment for the value stated in SECTION 4 above, issue a quitclaim deed that transfers the ownership of the property described in Exhibit A to Spokane County. Use shall be restricted for fish and wildlife habitat, open space, or recreation purposes. All oils, gases, coals, ores, minerals, and fossils were not included and will be reserved in their existing trust ownership as provided under RCW 79.11.210 and easement rights reserved as provided under RCW 79.36.370; and
- B. Disburse the proceeds of the transfer as follows:
  - 1. Deposit the timber value of \$25,000 into the Common School Construction Account; and

2. Deposit the land value of \$465,000 into the Real Property Replacement Account and hold said funds, together with accrued interest, for the purpose of acquiring desirable replacement property for the Common School Trust in future purchases to be approved by the Board.

**APPROVED AND ADOPTED** by the Board of Natural Resources, Department of Natural Resources, State of Washington, this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of the Commissioner of Public Lands.

**PETER GOLDMARK**

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Commissioner of Public Lands

Approved as to form this 20<sup>th</sup>

day of January, 2016.

Michael Polinsky  
Assistant Attorney General

**EXHIBIT A**

**LEGAL DESCRIPTION**

The Northeast Quarter of Section 36, Township 25 North, Range 43 East, W.M., Spokane County, Washington. According to U.S. Government procedures.

Rynea L Edwards, PLS 45158  
State Land Survey Unit  
PO Box 47030  
Olympia, WA 98504-7030

Dated June 24, 2015