



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

March 5, 2019



Agenda

- February 2019 Results
- Current Proposed Sales
(Action Item)



February 2019 Results

SALES OFFERED

- 16 sales
- 62.5 mmbf
- \$16.2 million
- \$259/mbf

SALES SOLD

- 13 Sales
- 46.4 mmbf
- \$16.5 million
- \$355/mbf
- Average # of Bids=2.02



Virginia Ridge

<https://tinyurl.com/VRVisModel>



Treatment Objectives

- Generate Revenue for Common Schools
- Improve Forest Health
- Maintain Landscape Aesthetics

Extensive outreach & public involvement

Harvest Completion by Fall 2019



Willey Ridge

VRH & VDT

- Generates Revenue for Common Schools, Clallam County, and Capital buildings
- Harvest design is compliant with current policies & procedures
- Harvest overlaps with Alternatives F and G of the RDEIS
- Conversations with beneficiaries and stakeholders
- Completion by Spring 2022



Current Proposed Sales

Total Proposal

- 11 sales
- 54.8 mmbf
- \$14.2 million
- \$259/mbf

Stumpage Sales

- 9 sales
- 45.9 mmbf
- \$10.2 million
- \$223/mbf

Delivered Log Sales

- 2 sales
- 8.9 mmbf
- \$4.0 million
- \$446/mbf

Recommend all sales be approved for auction



