



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

March 7, 2017



Agenda

- February 2017 Results
- Current Proposed Sales
(Action Item)



February 2017 Results

SALES OFFERED

- 16 sales
- 60.4 mmbf
- \$17.3 million
- \$287/mbf

SALES SOLD

- 14 Sales (1 pending)
- 58.8 mmbf
- \$21.0 million
- \$357/mbf
- Average # of Bids=2.6



Current Proposal

- 12 sales
- 65.5 mmbf
- \$22.6 million
- \$345/mbf



Current Proposal



Recommend all sales be
approved for auction



