



# Board of Natural Resources Webinar

**April 7, 2020**



# WEBINAR FORMAT FOR TODAY

## People are attending a variety of ways:

- On the telephone – these attendees are using the LISTEN ONLY option
- On computers and mobile devices – these attendees had the opportunity to sign up to SPEAK during the public comment period when they registered

## For those making comments today:

- If you registered to SPEAK, your name was put on a list
- You will be called on during the public comment period and your microphone will be unmuted at that time
- We ask that you keep your comments to three (3) minutes

**For all others, your microphone will remain muted throughout the meeting**



# **Product Sales & Leasing Division**

## **Product Sales Program**

**April 7, 2020**



# Agenda

- March 2020 Results
- FY 2020 3<sup>rd</sup> Quarter Update
- Current Proposed Sales  
(Action Item)



# March 2020 Results

## SALES OFFERED

- 14 sales
- 61.2 mmbf
- \$15.1 million
- \$247/mbf

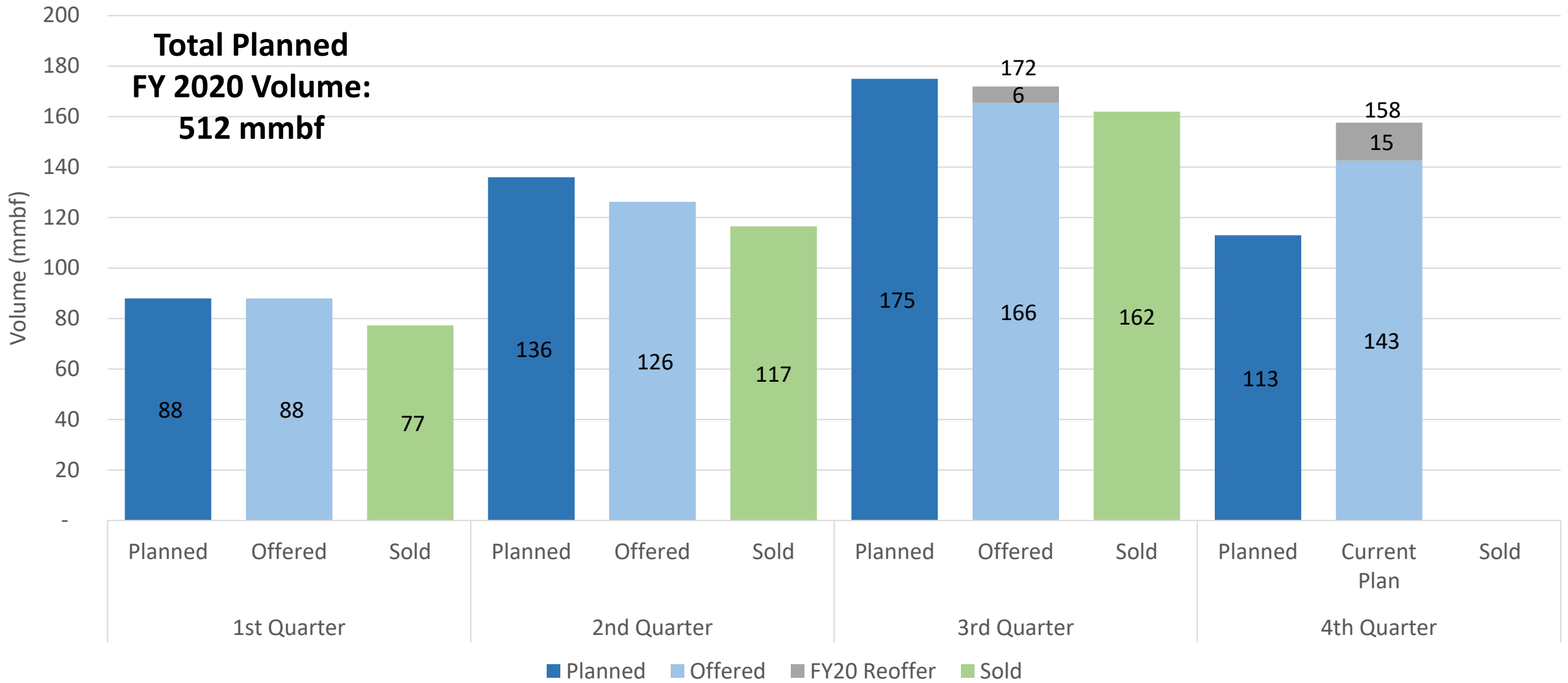
## SALES SOLD

- 9 sales
- 44.1 mmbf
- \$14.0 million
- \$318/mbf
- Avg # of Bids=2.3



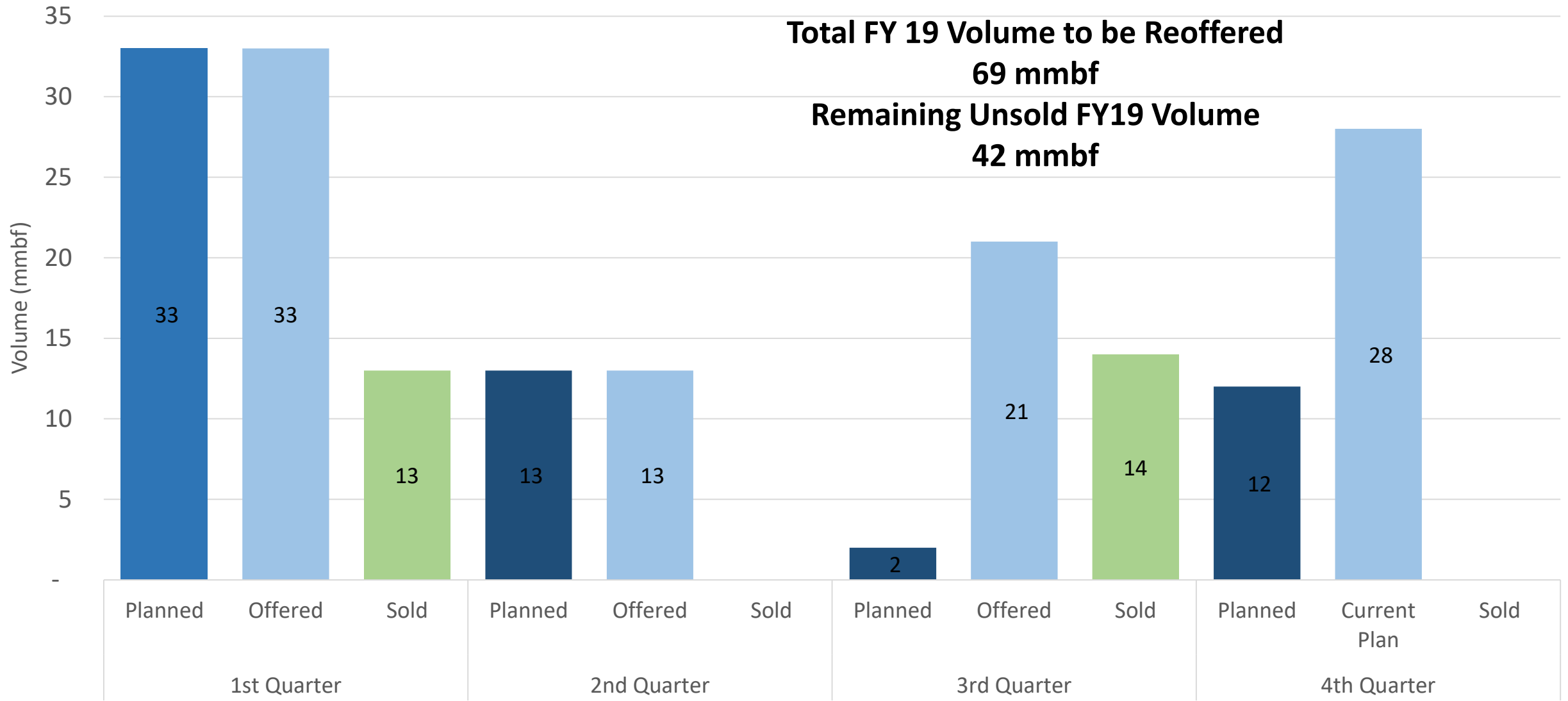
# FY 2020 Volume Update

**Total Planned  
FY 2020 Volume:  
512 mmbf**



*Sold volumes include FY2020 reoffer volume*

# Fiscal Year 2019 Reoffered Volume





# Current Proposal

## Total Proposal

- 7 sales
- 41.8 mmbf
- \$10.4 million\*
- \$248/mbf\*

\*delivered values

Recommend all sales be approved for auction



