



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

March 3, 2020



Agenda

- February 2020 Results
- Current Proposed Sales
(Action Item)



February 2020 Results

SALES OFFERED

- 14 sales
- 67.5 mmbf
- \$17.3 million
- \$256/mbf

SALES SOLD

- 14 sales
- 67.1 mmbf
- \$24.2 million
- \$360/mbf
- Avg # of Bids=2.7

Current Proposal

Total Proposal

- 9 sales
- 54.3 mmbf
- \$15.3 million*
- \$282/mbf*

*delivered values

Recommend all sales be approved for auction

